



Bureau of Revenue and Taxation

P.O. Box 6069 Koror, Palau 96940
Tel: (680) 488-2465/2580/3303 | Fax: (680) 488-3844
URL: www.palau.gov.pw/brt

TAX-502A

TAXPAYER NAME & MAILING ADDRESS

2023 BUSINESS PROFITS TAX QUARTERLY INSTALLMENTS FORM

(PLEASE TYPE OR PRINT CLEARLY)

TIN:	TAX YEAR: From:	To
Official E-mail: <i>(This email is the address registered for official communication with BRT)</i>		
Quarter:	Dates Covered: From:	To
GROSS REVENUE FOR FILING PERIOD	1	
STANDARD INSTALLMENT AMOUNT (<i>Box 1 × 2%</i>)	2	
VARIED AMOUNT REQUESTED AND APPROVED	3	
INSTALLMENT AMOUNT (<i>Box 2 or if applicable, Box 3 amount</i>)	4	
<i>Note: Penalties and interest may be payable if return is filed or paid after the due date.</i>		
DECLARATION: I HEREBY DECLARE THAT ALL OF THE INFORMATION PROVIDED IN THIS RETURN INCLUDING ANY SUBMITTED ATTACHMENTS ARE TRUE AND CORRECT.		
PRINT NAME	SIGNATURE	DATE
STATUS (CHECK APPROPRIATE BOX): <input type="checkbox"/> Sole Proprietor <input type="checkbox"/> Partner <input type="checkbox"/> Director <input type="checkbox"/> Duly Authorized Person		
FOR OFFICIAL USE ONLY		
Date Filed	Received & Verified By	Transmittal #

Tax 502A – Instructions

This tax form, named as Tax Form Five O Two A and written as Tax-502A is the Bureau of Revenue and Taxation (BRT) 2023 Business Profits Tax Quarterly Installment Form. It will be used by taxpayers, subject to Business Profits Tax (BPT), for filing and paying their quarterly BPT Installments for their inception year or following a tax year where they incurred a net loss or zero net income.

- 1. TAXPAYER NAME AND MAILING ADDRESS: Indicate in the box titled [TAXPAYER NAME & MAILING ADDRESS], the exact name and mailing address of the Taxpayer as provided to BRT during registration.*
- 2. TIN: Indicate the six-digit Tax Identification Number provided by BRT to the Taxpayer.*
- 3. TAX YEAR: Indicate the Taxpayer's tax year inputting in the appropriate box the beginning and ending dates. Indicate month, day and year.*
- 4. OFFICIAL EMAIL: Indicate the official email address of the organization that was recorded with BRT during registration. This is the email used for official communications with BRT.*
- 5. QUARTER: Indicate the quarter (1st, 2nd, 3rd, or 4th) this form will cover.*
- 6. DATES COVERED: Indicate the beginning and end dates for the quarterly period this form will cover. Indicate month, day and year.*
- 7. GROSS REVENUE FOR FILING PERIOD: Indicate in cash value the Gross Revenue derived for the filing period including all form of cash and property. By default, report Gross Revenue on accrual basis of accounting. If you were approved to account for BPT on cash basis of accounting, then report the total sum of Gross Revenue received in the respective period.*
- 8. STANDARD INSTALLMENT AMOUNT: Indicate two percent (2%) of the GROSS REVENUE FOR FILING PERIOD indicated in BOX 1. This is the default installment payment amount unless a request to vary the amount was approved.*
- 9. VARIED AMOUNT REQUESTED AND APPROVED: Indicate if applicable, the approved varied installment amount you requested using form Tax-502B.*
- 10. INSTALLMENT AMOUNT: Indicate the installment amount you will be subject to, which is either the amount indicated in BOX 2 or if applicable, BOX 3.*
- 11. DECLARATION section: After reading the declaration, print name, sign and date for person filing this tax form. Check mark appropriate status for person filing. If 'Duly Authorized Person' is checked, then must provide a copy of authorization for every instance an authorization is given.*