



Bureau of Revenue and Taxation

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TAX-200

BUSINESS NAME & MAILING ADDRESS

QUARTER	DUE DATE
1 ST JAN 1 – MAR 31	APR 30
2 ND APR 1 – JUN 30	JUL 30
3 RD JUL 1 – SEPT 30	OCT 30
4 TH OCT 1 – DEC 31	JAN 30

BUSINESS GROSS REVENUE QUARTERLY TAX RETURN

(PLEASE TYPE OR PRINT CLEARLY)

TIN:	BUSINESS ID:
PERIOD: TO	DUE DATE

NON-MAKIT GROSS REVENUE	1	
MAKIT GROSS REVENUE	2	
TOTAL GROSS REVENUE (Box 1 + Box 2)	3	
ALLOWABLE DEDUCTIONS:		
CITIZEN WAGES: (100% ACTUAL AMOUNT DECLARED & PAID)	4	
NON-CITIZEN WAGES: (UP TO \$5,000 PER QUARTER) IF FIB, MUST BE IN COMPLIANCE WITH FIB LAWS AND REGULATIONS	5	
SKILLED CITIZEN WAGES: (200% ACTUAL AMOUNT UNTIL 12/31/24) PCC VOCATIONAL CERTIFICATES MUST BE ATTACHED	6	
TOTAL DEDUCTIONS: (Box 4 + Box 5 + Box 6)	7	
TOTAL AMOUNT SUBJECT TO TAX: (Box 3 – Box 7)	8	
TOTAL DUE AND PAYABLE: (Box 8 × 4%)	9	

Note: Penalties and interest may be payable if return is filed or paid after the due date.

DECLARATION:

I HEREBY DECLARE THAT ALL OF THE INFORMATION PROVIDED IN THIS RETURN INCLUDING ANY SUBMITTED ATTACHMENTS ARE TRUE AND CORRECT.

PRINT NAME _____ SIGNATURE _____ DATE _____
STATUS (CHECK APPROPRIATE BOX): Sole Proprietor Partner Director Duly Authorized Person

FOR OFFICIAL USE ONLY

Date Filed	Received & Verified By	Transmittal #

Tax 200 - Instructions

This tax form, named as Tax Form Two Hundred, written as Tax-200 and titled as BUSINESS GROSS REVENUE QUARTERLY TAX RETURN, will be used by Businesses to file and indicate their overall gross revenue and its taxable amount.

1. Indicate in the provided box titled [BUSINESS NAME & MAILING ADDRESS], the exact name and mailing address that was provided to the Bureau during the registration.
2. TIN: Indicate the Tax Identification Number provided by the Bureau to the Taxpayer.
3. BUSINESS ID: Indicate the business identification number that was provided by the Bureau to the Taxpayer.
4. PERIOD: Indicate the appropriate start date period to end date period, notated as month/day/year. There are four distinct periods (Quarters) that cover the required filing date periods and they are shown in the front page of this Tax-200 form.
5. DUE DATE: Indicate the due date for this tax form as indicated in the schedule provided in the top right corner of this tax form. Businesses are given a grace period of **30 days** after each Quarter ends to file this Tax-200 form and make full payment of tax due.
6. NON-MAKIT GROSS REVENUE: Indicate the total sum of all receipts in cash value earned for the period from non-makit business activities.
7. MAKIT GROSS REVENUE: Indicate the total sum of all receipts in cash value earned for the period from makit business activities.
8. TOTAL GROSS REVENUE: Indicate the total sums of all receipts in cash value earned this period from both your non-makit and/or makit business activities. This is computed by adding the amounts in Box 1 and Box 2.

ALLOWABLE DEDUCTIONS:

9. CITIZEN WAGES: Indicate cash amount paid to citizen employee(s) salary or wages within this period. Any amount in this section will be deducted from the gross revenue.
10. NON CITIZEN WAGES: Indicate cash amount paid to **non**-citizen employee(s) salary or wages within this period. **Only up to \$5,000** can be indicated in this section for deduction from the gross revenue. If business is verified to be registered with FIB, then business must be compliant with FIB laws and regulations to be eligible to for this deduction.
11. SKILLED CITIZEN WAGES: Indicate double (200%) the cash amount paid as salary or wages to citizen employees who possess **vocational certificates from Palau Community College (PCC)** within this period. If businesses are applying for this deduction, the PCC vocational certificate for each employee **must** be attached. Salary or wages amounts indicated here **cannot** be included in the citizen wages above. This deduction computation that doubles (200%) the salary or wages of citizens employees with PCC vocational certificates will cease on December 31, 2024
12. TOTAL DEDUCTIONS: Indicate your total eligible deduction amount which is the sum of citizen, non-citizen, and skilled citizen wages.
13. TOTAL AMOUNT SUBJECT TO TAX: Indicate the amount that will be subject to tax for the period by subtracting the TOTAL DEDUCTIONS in Box 7 from your TOTAL GROSS REVENUE indicated in Box 3.
14. TOTAL DUE AND PAYABLE: Indicate four percent (4%) of the TOTAL AMOUNT SUBJECT TO TAX indicated in Box 8. This is the tax amount due for the period.
15. DECLARATION section: After reading the declaration, print name, sign and date for person filing this tax form. Check mark appropriate status for person filing. If 'Duly Authorized Person' is checked, then must provide a copy of authorization for every instance an authorization is given.