



Visit palaugov.pw/taxreform
to find out more information
or call 488-2702

BUREAU OF
REVENUE &
TAXATION

Palau Tax Reform

**We have help
and support
available now.**

From January 1, 2023,
most goods and services sold
or consumed in Palau will be
subject to 10% Palau Goods
and Services Tax (PGST).

www.palaugov.pw/taxreform

Here is a quick checklist on what you need to do to make sure you are prepared...



Check whether your registration is compulsory

Registration is compulsory for some, and others are PGST exempt.



Check conditions for voluntary registration

If it is not compulsory for you to register, consider voluntary registration which would mean you can claim PGST input credits.



Complete and lodge the registration form

Registration for PGST automatically registers you for Business Profits Tax (BPT) which will replace Gross Revenue Tax (GRT).

Download a copy of the registration form from our website, www.palau.gov.pw/taxreform

Complete the form and email it to etaxregister@palau.gov.org or bring it to the BRT office.



Check you are up to date on your filings and your payments.



Check you are set up to keep accurate records for PGST reporting, and complete a stocktake

Keep accurate records so you can correctly report at the end of the reporting period. Consider point of sale and record keeping software that will help you do this. Complete a stocktake before January 1, 2023.



Charge and collect 10% PGST on goods and services sold from January 1, 2023 onwards, and display your PGST registration certificate

Put aside the PGST you collect so you can pay it to us when it is due.



Lodge your monthly PGST return by the due date

Filings are due by the 30th day of the month following the end of the PGST period.



Lodge your quarterly BPT return by the due date

Payment instalments are due by the 15th day of the month following the end of the 3rd, 6th, 9th and 12th months of your tax year.