



PALAU DEVELOPMENT PLAN, 2023 TO 2026

PRESS RELEASE

In accordance with the President's vision and the objectives of this administration, the national government has launched a new Palau Development Plan (PDP) and process. The announcement of the launch was made during the 2022 Annual Economic Symposium which took place on November 17, 2022, at the Ngarachamayong Cultural Center. The administration envisages the plan will be in the form of a 4-year medium-term plan covering the period 2023 to 2026.

The Palau Development Plan will build on and update all prior national and sector plans. These include the Palau 2020 National Master Development Plan, the Medium-Term Development Strategy of 2009 to 2014, and the first Voluntary National Review on the SDGs that was prepared in 2019.

A National Oversight Committee consisting of high-level representatives of National and State Governments as well as non-governmental agencies and other stakeholders will oversee the preparation of the plan. A Core Group of planners and other officials will be responsible for incorporating the views of all communities, for plan design and drafting, and for implementing and monitoring the progress of the plan.

The Office of the President will have overall responsibility for implementing the exercise while the Ministry of Finance has responsibility for the project, leading plan preparation and execution on behalf of the Office of the President.

Over the next few months, the government will discuss the development priorities of the future plan with all communities, non-government agencies, the private sector, State Governments, State-Owned Enterprises, and all Ministries, and Departments.