

# PALAU PRIVATE SECTOR DEVELOPMENT

## ISSUES

### Legislation

- Legislation to address anti-competitive behavior and consumer protection. Start with a diagnostic of the situation
- Review and revise labor laws in support of both private and public interest
- Is new land legislation needed?
- Draft new personal bankruptcy legislation

### Policy

- Develop a common State and National vision for private sector development
- Clarify labor policy and, or establish a labor department
- Strengthen policy formulation to ensure that policies align with each other
  - Strengthen the dissemination and understanding of existing policies and ongoing projects to avoid policy incongruencies
- Review restricted industries. Start with a diagnostic
- Develop a private-sector development strategy and public-private sector dialogue to implement the strategy

### Regulations

- Introduce building standards.

### Administration

- Ease the identification and means to secure suitable land
- Reduce costs of contract enforcement (ask Attorney General)
- Greatly ease national and state registration, license, permit, and fee payments and put new, streamlined processes online
- Strengthen enforcement of contracts
- Can processes for starting a business be streamlined with new online technology?
- Can dealing with construction permits be streamlined with new online technology?
- Does getting electricity connections take too long?
- How can financing agencies use property secured under the framework of secure transactions?
- How can coordination between State and National Governments be improved?
- Explore opportunities to contract out or privatize operations that are currently supplied by the government and government-owned entities (including as a Public Private Partnership)
- Explore partnership opportunities within the Education sector to create programs to prepare individuals for the workforce and build their capacity to succeed in the private sector including strengthening financial literacy