



REPUBLIC OF PALAU NATIONAL GOVERNMENT
MINISTRY OF FINANCE
PROPERTY AND SUPPLY DIVISION

Property Management Section

P.O. Box 6007 · KOROR · REPUBLIC OF PALAU 96940

PHONE:(680) 767-2552 / 5552 | FAX: (680) 767-2925 | E-mail: ropproperty@palaugov.org

BID INSTRUCTIONS

(FOR SURVEYED GOVERNMENT ASSET ONLY)

1. **INSPECTION:** For personal inspection of properties, please contact Tiai Rechirikl or Harden Hasinto at 767-2552/5552 to make arrangements.
2. **CONDITIONS OF SALE:** All government properties will be sold “AS IS” and where is; the Republic of Palau Government makes no guarantee, warranty, representation, expressed or implied, as to the kind, size, quality, description, or condition of each asset, or its fitness for any use or purpose. Any bid to purchase surveyed Republic of Palau Government properties shall be made upon information obtained by personal inspection by the bidder or his/her agent.
3. **METHOD OF SALE:** The surveyed properties will be sold through a sealed bid. **A bid form is attached to this notice.** A copy of the form is available on our website: <https://www.palaugov.pw/assetsale/> and also, at our office: *Property and Supply Division: P.O. Box 6007, Koror, Republic of Palau 96940, phone number: 680-767-2552/5552.*
4. **BID FORM:** Bids must be submitted on the form provided (Surveyed Assets Bid Form). Bid form must be completely filled out, in legible writing, indicating the bid number and specifying the amount of the bid in United States Dollars. Bidder must also indicate the government asset description as advertised. Bidder must also provide his/her name and contact information.
5. **BID SUBMISSION:** Bid tenders must be enclosed in a sealed envelope. The envelope must be clearly marked with the bid number and the bidder’s information: name, mailing address, and contact number (see sample attached). **Bid tenders must be received at the Property and Supply Division Office in Koror or in Ngerulmud no later than 3:00 PM (Palau Time), on the closing date of each bidding period.**
6. **OPENING DATE:** Submitted tenders will be opened at the Property and Supply Office in Ngerulmud at 1:00 PM (Palau Time) on the next business day after the the closing date of the bidding period or soon thereafter as practicable. The bid opening shall be done publicly. Prospective purchasers are invited to the bid opening, but not required to attend.
7. **NOTICE OF SUCCESSFUL BIDDER:** The successful bidder shall have **24 hours** after being notified by the Property & Supply Division staff to pay the bid amount. Payment may be made by cash or check payable to the National Treasury, Republic of Palau. If the full amount is not paid within the time specified, the bidder shall lose all rights, title, and interests which he/she might otherwise have acquired in the government asset. The right to purchase the asset will then fall to the next highest bidder. **In the event of a tie bid, the tie will be broken based on the time in which the bids were received.**



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SURVEYED ASSETS BID FORM

SECTION I: BIDDER'S INFORMATION		
Name of Bidder:		
Mailing Address:		
Contact Numbers: (H)	(W)	(C)
Bidder Type: <input type="checkbox"/> Individual <input type="checkbox"/> Partnership <input type="checkbox"/> Limited Partnership <input type="checkbox"/> Corporation <input type="checkbox"/> Other (Please specify): _____		

SECTION II. BID INFORMATION
Bid No.:
Government Asset Description:
Tendered Bid Amount (USD):
Tendered Bid Amount in words:

This bid shall constitute a continuing offer to purchase for a period of thirty days from the date of opening and may not be withdrawn during that time. Bidder acknowledges the receipt of a copy of the document entitled "Bid Instructions" and agrees that the terms and conditions of the document are incorporated herein the same as if fully set forth herein and are made a part of this bid. This bid is made on the basis of personal inspection of the government asset by the bidder, or by his/her agent. Bidder acknowledges that the government asset is being sold "AS IS" without expressed or implied warranty of any kind.

Dated this _____ day of _____, _____, _____
(DAY) (MONTH) (YEAR) (PRINT & SIGN BIDDER NAME)

SEALED ENVELOPE FOR BID SUBMISSION
SAMPLE

John Doe
P.O. Box 6011
Koror, Palau 96940
Phone #: 767-5552/2925

Bid #: RFB 23-1

Property & Supply Division
Attn: Ms. Sharnnel D. Sumang
P.O. BOX 6007
Koror, Palau 96940

Bidder's Information: Name, mailing address and contact number

Address & submit to: Property & Supply Division
Attn: Sharnnel D. Sumang, Chief
P.O. Box 6007 Koror, Palau 96940

Bid Number