



Bureau of Revenue and Taxation
Ministry of Finance
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PUBLIC NOTICE


The public is hereby notified that the Bureau of Revenue & Taxation will be conducting advisory visits beginning **January 02, 2023**. The visits aim to ensure the appropriate application of taxes, i.e., Palau Goods & Services Tax (PGST) and provide assistance to ensure businesses comply with the new tax laws.

Therefore, all businesses are informed that teams consisting of Bureau of Revenue & Taxation staff members may visit your establishment throughout the coming weeks. All PGST registered persons are encouraged to review the following guidelines to ensure PGST readiness and compliance **by January 01, 2023**:

- Register now if you are a compulsory applicant (required to register) for PGST
- Display your PGST registration certificate
- Reprice goods and services to remove taxes that will no longer apply effective January 01, 2023, i.e., gross revenue tax and import tax.
- Charge PGST on goods and services accordingly
- Sign informing customers that your prices are PGST inclusive
- Ready to provide invoices to meet PGST invoice requirements

For more information, please visit our website www.palaugov.org/taxreform or contact our office at (680) 488-2580, 3303, 2465, 2702 should you have any questions.

Thank you for your cooperation!!


Elway Ikeda
Director