



**Ministry of Finance
Bureau of Budget & Planning
Office of Planning & Statistics**

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JUNE 2023 QTR KEY FIGURES

Imports (CIF in US\$ million)	Total Value 2 nd Qtr 2022	Total Value 2 nd Qtr 2023	% Change
Live Animals; animal products	2.3	2.1	-8.7
Vegetable products	1.9	1.9	2.2
Prepared foodstuffs, beverages, spirits & tobacco	5.4	4.8	-10.5
Mineral products	13.9	13.5	-2.4
Articles of stone, plaster, cement, glass & ceramic products	0.5	0.6	20.9
Base metals & articles thereof	2.2	2.3	4.3
Machinery & mechanical & electrical appliances & parts	5.5	8.0	47.1
Vehicles, aircraft & associated transport equipment	2.2	2.9	35.7
Miscellaneous manufactured articles	1.3	1.5	20.3
Other Imports	5.4	11.2	107.6
Total	42.6	51.5	20.9

Source: Bureau of Customs & Border Protection, MOF and Bureau of Budget & Planning, MOF

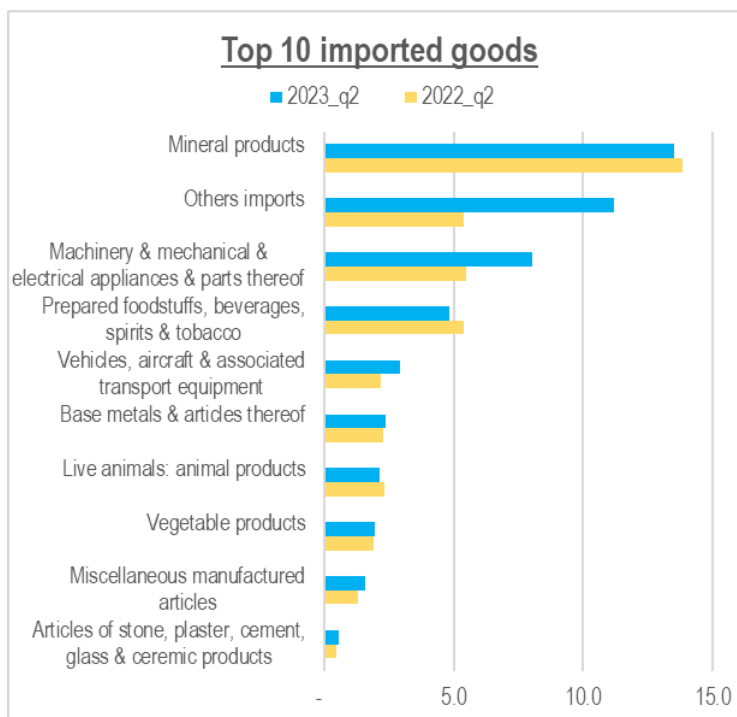
Ocean Cargo Carriers' Inbound Containers

Type	Total Containers 2 nd Qtr 2022	Total Containers 2 nd Qtr 2023	% Change
20'D	415	296	-28.7
40'D	253	178	-29.6
20'R	24	18	-25.0
40'R	35	39	11.4
Total	727	531	-27.0

Source: Division of Marine Transportation, BCD, MPIC

JUNE 2023 QTR KEY POINTS

- Overall, total imports increased by 20.9% over the same period last year.
- Machinery, mechanical, electrical appliances & parts thereof showed an increase of 47.1% (or \$2.6m) due to the large import of machinery and equipments for construction use.
- Among all the groups, the largest decline was seen in the Prepared foodstuffs, beverages, spirits & tobacco group. This was largely due to the drop in beverages, fruits and vegetable imports.
- Other imports include Animal or vegetable oils & fats, Arms and ammunition, parts & accessories thereof, Footwear, headgear, umbrellas & parts thereof, Pearls, precious & semi-precious stones & metals, Photographic & optical, medical & surgical goods & clocks/watches & musical instruments, Plastic, rubber & articles thereof, Raw hides, skins, leather articles & travel goods, Textiles & textile articles, Wood pulp, paper & paperboard & articles thereof, Wood, cork & articles thereof & plaiting material, and Works of art, collectors pieces & antiques.
- The table on the top right corner shows the number of inbound containers by size and type. The overall number declined by 27.0% over the same quarter last year.





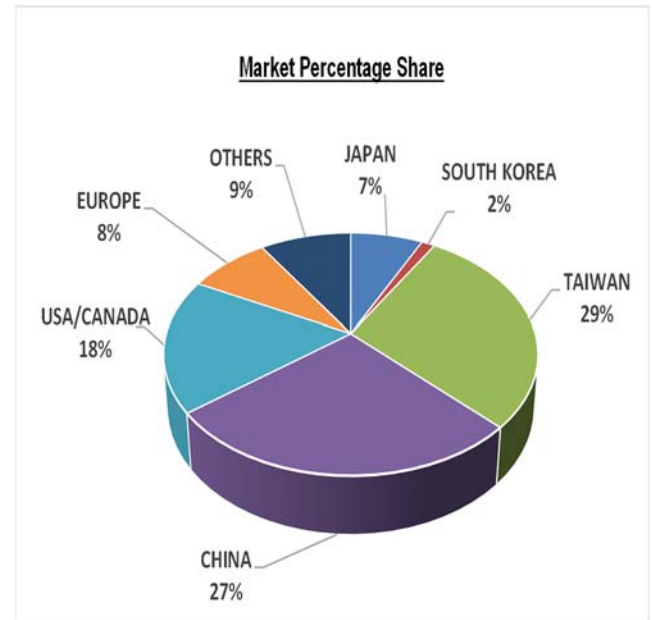
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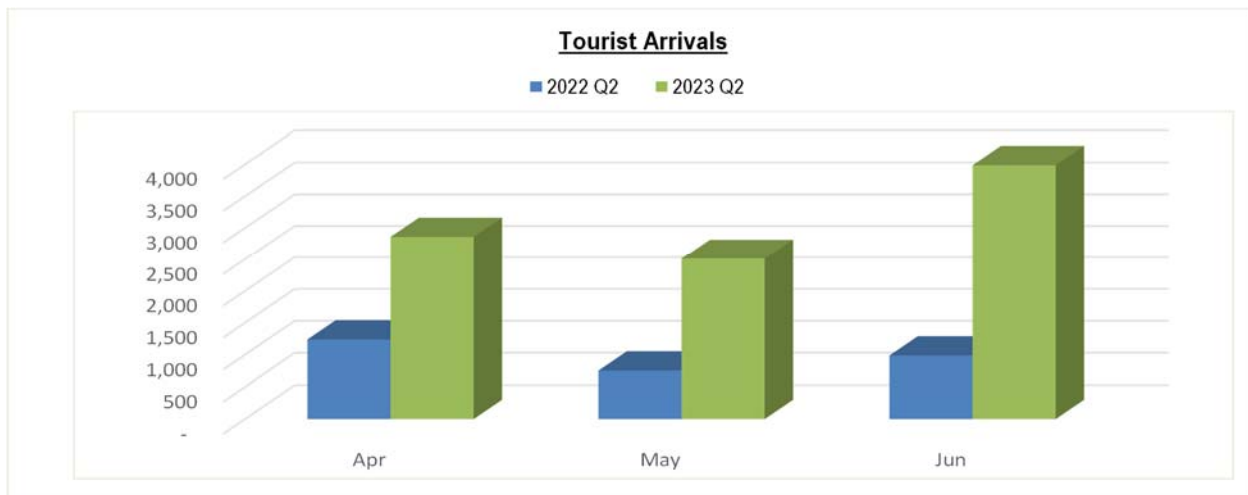
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JUNE 2023 QTR KEY FIGURES

Country	Visitor Arrivals 2 nd Qtr 2022	Visitor Arrivals 2 nd Qtr 2023	% Change
China	20	2,549	12,645.0
Taiwan	48	2,685	5,493.8
Japan	243	686	182.3
South Korea	46	127	176.1
USA/Canada	1,990	1,674	-15.9
Europe	157	770	390.4
Others	472	867	83.7
Total	2,976	9,358	214.4



Source: Bureau of Immigration and Labor, MOJ, Republic of Palau



JUNE 2023 QTR KEY POINTS

- The total number of visitors this quarter was 9,358, an increase of 6,382 visitors compared to the same period last year.
- All country groups showed positive performance this quarter except for USA/Canada group which saw a decline of about 16% compared to the same quarter last year.
- Of the 7 country groups, Taiwan group saw the most increase of 2,637 visitors; about 29% of market share.
- Followed by China group at 27% market share; an increase of 2,529 visitors.



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JUNE 2023 QTR KEY FIGURES-FIAC

Industry	FIAC Issued 2 nd Qtr 2022	FIAC Issued 2 nd Qtr 2023
Manufacturing	1	-
Construction	-	2
Wholesale & retail trade; repair of motor vehicles	-	1
Accommodation and food service activities	1	4
Professional, scientific & technical activities	-	1
Other service activities	1	-
Total	3	8

Source: Foreign Investment Board, ROP

JUNE 2023 QTR KEY FIGURES-KSG

Type	Building Permits 2 nd Qtr 2022	Building Permits 2 nd Qtr 2023
Commercial	12	2
Government	7	-
Residential	30	10
Total	49	12

Source: Building & Zoning, Koror State Government

JUNE 2023 QTR KEY FIGURES-EQPB

Type	Earthmoving Permits Issued 2 nd Qtr 2022	Earthmoving Permits Issued 2 nd Qtr 2023
Commercial	9	8
Government & NGOs	15	11
Residential	36	19
Total	60	38

Source: Environmental Quality Protection Board, ROP

JUNE 2023 QTR KEY FIGURES-BCHP

Type	Historical Clearance Issued 2 nd Qtr 2022	Historical Clearance Issued 2 nd Qtr 2023
Commercial	6	13
Government	14	11
Residential	44	28
Total	64	52

Source: Bureau of Cultural and Historical Preservation, MHRCTD



JUNE 2023 QTR KEY POINTS

- Overall, FIAC licenses issued this quarter increased by 5 compared to the same quarter last year. A total of 8 new licenses were issued this quarter with accommodation and food service activities contributing the highest.
- Building permits issued this quarter by KSG-Building & Zoning declined by 37 over the same period last year. A total of 12 building permits were issued this quarter with residential building permits contributing the highest.
- Earthmoving permits issued for this quarter declined by 22 over the same period last year. A total of 38 earthmoving permits were issued this quarter with residential permits contributing the highest. All of the earthmoving activities in the Republic of Palau with the exception of agricultural/funeral practices require an earthmoving permit from EQPB, whereas, building permits issued by KSG-Building & Zoning are only applicable to projects in Koror State.
- Historical Clearance issued this quarter declined by 12 compared to the same quarter last year. A total of 52 clearance were issued this quarter with a decline in government and residential while commercial increased. Under title 19 PNC chapter 1, Historical Clearance is required for any earthmoving activity in the Republic of Palau with the exception of non-commercial farms and funeral practices.