



Ministry of Finance
Bureau of Budget & Planning
Office of Planning & Statistics

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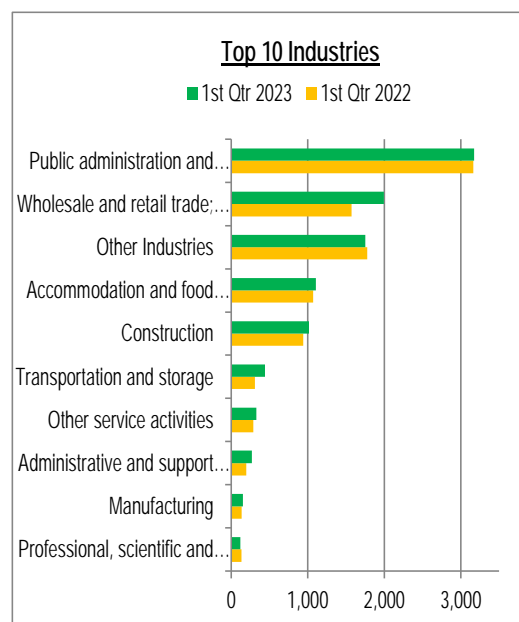
MARCH 2023 QTR KEY FIGURES

INDUSTRY	Average Employed 1st Qtr 2022	Average Employed 1st Qtr 2023	% Change
Agriculture and forestry	113	117	3.5
Fisheries	36	33	-8.3
Mining and quarrying	57	60	5.2
Manufacturing	134	151	13.0
Construction	938	1,017	8.4
Wholesale and retail trade	1,570	1,993	26.9
Transportation and storage	309	441	42.6
Accommodation and food service activities	1,070	1,106	3.4
Professional, scientific and technical activities	133	117	-12.1
Administrative & support service activities	195	267	36.9
Public administration and defence	3,164	3,173	0.3
Other service activities	287	329	14.6
Other Industries	1,777	1,749	-1.6
TOTAL	9,783	10,552	7.9

Source: Social Security Administration; Bureau of Budget & Planning, MOF

MARCH 2023 QTR KEY POINTS

- Quarterly employment numbers are derived by averaging total number of people filing returns at the end of the quarter. Industry employment counts are classified based on the business activity as disclosed on their Social Security activity description.
- Overall, the total average employment increased by 7.9% compared to the same period last year.
- Tourism related industries, such as Transportation and storage, Accommodation and food service activities and Administrative & support service activities all showed positive growth in line with the increase in visitor arrivals.
- Infrastructure related industries, such as Mining and quarrying industry and Construction industry both experienced increases. These increases are likely associated with the public sector infrastructure projects including housing developments, state projects through the State Stimulus Package Grant, Peleliu and Angaur Airport improvements, the One-Stop shop building and the installation of water line in Oikull, Airai.



- Other industries include Activities of Extraterritorial organizations and bodies, Activities of household as employers; undifferentiated goods, Information and communication, Arts, entertainment and recreation, Human Health and social work activities, Real estate activities and Electricity, gas, steam and air conditioning supply.



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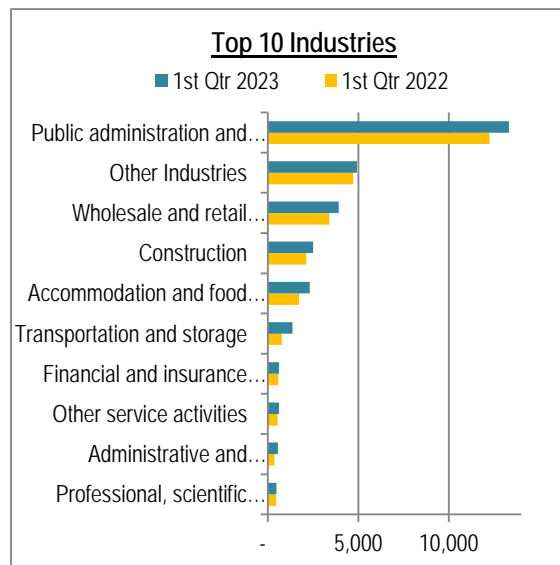
MARCH 2023 QTR FIGURES

INDUSTRY	Total Wages 1st Qtr 2022 (in USD'000)	Total Wages 1st Qtr 2023 (in USD'000)	% Change
Agriculture	101	84	-16.9
Fisheries	89	79	-11.7
Mining and quarrying	184	192	4.2
Manufacturing	246	290	17.6
Construction	2,125	2,500	17.6
Wholesale and retail trade	3,398	3,920	15.4
Transportation and storage	777	1,370	76.4
Accommodation and food service activities	1,720	2,320	34.9
Financial and insurance activities	576	623	8.3
Professional, scientific and technical activities	463	480	3.8
Administrative and support service activities	362	564	55.8
Public administration and defence	12,259	13,330	8.7
Other service activities	540	615	13.9
Other Industries	4,701	4,917	4.6
TOTAL	27,540	31,284	13.6

Source: Social Security Administration; Bureau of Budget & Planning, MOF

MARCH 2023 QTR KEY POINTS

- Overall wages collected this quarter increased by 13.6% compared to the same period last year.
- Tourism related industries, such as Transportation & storage, Accommodation & food service activities and Administrative & support service activities all showed positive growth this quarter. These increases are in line with the increase in visitor arrivals.
- Infrastructure related industries, such as Mining and quarrying and Construction industry both experienced increases. These increases are possibly connected with the various public sector infrastructure projects comprised of housing developments, state projects through the State Stimulus Package Grant, Peleliu and Angaur Airport improvements, the One-stop shop and the installation of the water line in Oikull, Airai.



- Other Industries include Information and communication, Activities of extraterritorial organizations and bodies, Arts, entertainment and recreation, Human health and social work activities, Electricity, gas, steam and air conditioning supply, Activities of household as employers, undifferentiated goods- and services-producing activities of households for own use, Education and Real estate activities.