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Office of the President

Office of the President, Koror, Republic of Palau

***President of Palau meets with SKT's Vice Chairman Park Jung-ho;
SKT requests Palau's Support of Busan's Bid to Host World Expo 2030***

Surangel S. Whipps, Jr. the President of the Republic of Palau met with Vice Chairman Park Jung-ho and CEO Ryu Young-sang of SK Telecom (NYSE:SKM, hereinafter referred to as "SKT") on Aug. 18 regarding their request to the Palauan government to support Busan's bid to host "World Expo 2030". They also discussed cooperation to upgrade Palau's communication infrastructure.

At the meeting, Vice Chairman Park Jung-ho said, "World Expo 2030 Busan highlights the seriousness of the global climate change and the need for each country to take an active response. It will also serve as a great opportunity for Palau to experience Korea's innovative technologies and methodologies to respond to climate change."

Palau's President Surangel S. Whipps, Jr. said, "Palau is facing a climate crisis due to sea level rise caused by global warming. I highly appreciate that World Expo 2030 puts a great emphasis on the international community's interest and efforts to overcome climate change."

Last year, at the 26th United Nations Framework Convention on Climate Change (COP26) held in Glasgow, Scotland, President Surangel S. Whipps, Jr. strongly criticized the G20 countries and the international community for not taking enough action against the climate crisis.

SKT CEO Ryu Young-sang also suggested cooperation with the Palauan government to upgrade Palau's current 4G LTE infrastructure to 5G.

"Based on SKT's technologies and experience accumulated through the world's first commercialization of 5G, we can work together to build 5G infrastructure in Palau," said CEO Ryu Young-sang.

President Surangel S. Whipps, Jr. is interested in SKT's 5G infrastructure built across Korea and other advanced technologies including AI, metaverse, IoT, and cloud services. There also was discussion about renewable energy, an industry in which SKT also has much experience.

Meanwhile, Vice Chairman Park Jung-ho and CEO Ryu Young-sang also visited Melekeok Korean Commemoration Park, established in 2004 to commemorate the Korean victims who died in Palau during World War II, and discussed ways to improve roads and facilities inside the park to attract more Korean visitors.

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About SK Telecom

SK Telecom has been leading the growth of the mobile industry since 1984. Now, it is taking customer experience to new heights by extending beyond connectivity. By placing AI at the core of its business, SK Telecom is rapidly transforming into an AI service company. It is focusing on driving innovations in areas of telecommunications, media, AI, metaverse, cloud and connected intelligence to deliver greater value for both individuals and enterprises. For more information, please contact skt_press@sk.com or visit their LinkedIn page www.linkedin.com/company/sk-telecom.