

Table 1. National Government Finances (GFS 2014 format, summary), FY2017 to FY2021

(US\$ millions)	FY2017	FY2018	FY2019	FY2020 ¹	FY2021 ²
Revenue	114.962	126.733	119.421	127.757	112.894
1. Tax revenue	56.919	60.463	51.785	46.828	41.028
3. Grants	37.315	49.389	50.300	65.040	58.518
4. Other revenue	20.728	16.882	17.337	15.889	13.348
Expense	-92.750	-102.294	-103.579	-135.842	-131.157
1. Compensation of Employees	-42.858	-44.575	-45.541	-47.372	-46.428
2. Use of goods and services	-25.096	-26.582	-27.133	-28.064	-26.645
4. Interest Payments	-0.457	-0.438	-0.572	-0.765	-0.745
5. Subsidies	~	~	-0.500	-3.900	~
6. Grants ¹	-14.454	-18.456	-18.538	-36.560	-34.326
7. Social benefits				-4.415	-12.176
8. Other expense	-9.886	-12.242	-11.295	-14.766	-10.837
Net Worth and its Changes	-22.211	-24.440	-15.842	8.090	18.258
1. Nonfinancial assets	-8.421	-6.613	-16.857	-16.556	-18.460
2. Financial assets	-18.435	-29.270	-3.346	-27.912	11.123
3. Financial liabilities	4.646	11.442	4.360	52.558	25.595
Analytical Measures					
Gross operating balance	22.212	24.439	15.842	-8.085	-18.263
Primary operating balance	22.668	24.878	16.415	-7.473	-17.531
Overall fiscal balance	13.791	17.826	-1.014	-24.641	-36.723
Overall primary balance	14.247	18.264	-0.442	-24.029	-35.991
(In percent of GDP)					
Revenue	40.2%	44.5%	42.8%	50.7%	51.8%
Taxes	19.9%	21.2%	18.6%	18.6%	18.8%
Domestic revenues	27.2%	27.1%	24.8%	24.9%	25.0%
Grants	13.1%	17.3%	18.0%	25.8%	26.9%
Expense	-32.5%	-35.9%	-37.1%	-53.9%	-60.2%
Compensation of Employees	-15.0%	-15.6%	-16.3%	-18.8%	-21.3%
Use of goods and services	-8.8%	-9.3%	-9.7%	-11.1%	-12.2%
Gross operating balance	7.8%	8.6%	5.7%	-3.2%	-8.4%
Non Financial Assets	-2.9%	-2.3%	-6.0%	-6.6%	-8.5%
Overall balance	5.0%	6.4%	-0.2%	-9.5%	-16.5%
Memo Items					
Closing Fund Balances	78.174	105.618	108.070	~	~
o/w unreserved	35.819	40.918	39.126	~	~
o/w unreserved general fund	35.757	40.959	39.126	~	~
Nominal GDP	285.6	284.9	278.9	251.9	217.8
Statistical discrepancy	0.001	-0.001	0.000	0.005	-0.005

Source: Bureau of Budget and Planning, MOF

¹Provisional²Preliminary

GFS statistics do not include Compact Trust Fund