

Table 1. Balance of payments (summary), FY2017-FY2021

(US\$ millions)	FY2017	FY2018	FY2019	FY2020 ¹	FY2021 ²
<i>Current account balance</i>	-65.2	-55.3	-96.4	-105.0	-62.1
<i>Goods and services balance</i>	-89.3	-93.5	-117.7	-156.2	-166.9
<i>Goods balance</i>	-139.5	-138.2	-145.4	-149.7	-132.1
Exports of goods	14.1	13.8	10.9	4.3	1.0
Re-exports	10.2	10.0	8.0	3.1	0.3
Other	3.9	3.8	2.9	1.2	0.7
Imports of goods f.o.b.	153.5	151.9	156.4	154.1	133.1
Food	36.5	37.0	35.5	36.3	33.7
Fuel	30.2	37.2	37.3	25.5	22.4
Other	86.8	77.8	83.5	92.2	77.0
<i>Services balance</i>	50.1	44.7	27.7	-6.5	-34.8
Exports of services	119.3	111.2	98.0	55.1	12.2
Fish processing	1.7	1.7	1.3	0.4	0.0
Travel	105.9	97.9	85.7	47.0	6.3
Other	11.7	11.6	10.9	7.8	5.9
Imports of services	69.2	66.5	70.2	61.6	47.0
Transport	24.9	22.8	22.6	22.1	20.6
Travel	23.8	23.6	22.3	15.5	10.9
Other	20.4	20.1	25.3	23.9	15.5
<i>Primary income balance</i>	-5.5	-7.9	-4.2	16.1	74.7
Primary income, inflows	23.0	22.5	23.1	26.7	74.7
Fishing licence fees	9.8	8.5	9.5	7.8	8.0
Dividends and interest	10.5	11.6	11.2	17.1	65.2
Social Security & Pension Plan	3.3	2.8	3.0	5.7	4.2
Other	7.3	8.8	8.2	11.4	61.1
Others	2.7	2.5	2.4	1.8	1.5
Primary income, outflows	28.4	30.5	27.3	10.6	0.0
Dividends related to direct investment	27.5	28.2	24.5	10.1	0.7
Interest on loans	0.9	2.3	2.7	0.5	-0.7

Table 1a. Balance of payments (summary), FY2017-FY2021 (cont.)

(US\$ millions)	FY2017	FY2018	FY2019	FY2020 ¹	FY2021 ²
<i>Secondary income balance</i>	29.6	46.1	25.5	35.1	30.1
Secondary income, inflows	52.3	69.3	48.3	55.6	47.4
Government grants	38.1	49.9	36.0	43.7	39.3
US compact grants	13.1	24.6	9.7	0.0	0.0
US non-compact grants	9.7	9.5	9.6	27.2	24.9
Other grants	15.2	15.8	16.8	16.5	14.4
Departure tax and Green fees	6.6	9.9	3.7	1.6	0.2
Other	7.6	9.5	8.5	10.3	7.8
Secondary income, outflows	22.6	23.2	22.8	20.5	17.2
Household remittances	19.9	20.2	19.9	18.6	15.6
Other	2.7	3.0	2.9	1.9	1.6
<i>Capital account balance</i>	20.6	82.6	34.9	29.5	15.0
Capital inflows	20.6	82.6	34.9	29.5	15.0
Compact Trust Fund	~	65.3	~	~	0.0
US	1.2	0.4	10.9	6.4	4.9
Compact Rd	~	~	~	~	~
Japan	14.2	11.7	9.2	6.7	4.2
Other	5.2	5.3	14.8	16.5	5.9
Capital outflows	~	~	~	~	~
<i>Net lending/Borrowing (Curr + Cap)</i>	-44.6	27.3	-61.6	-75.4	-47.2
<i>Financial account balance</i>	-46.1	10.6	-84.2	-41.8	-16.6
<i>Direct investment (net lending (+) = assets - liabilities)</i>	-44.5	-50.6	-54.2	-42.4	-32.5
<i>Portfolio investment (net lending (+) = assets - liabilities)</i>	1.4	67.2	-11.9	-0.7	47.3
Compact Trust Fund	-1.9	64.2	-9.5	-5.4	43.5
Other	3.3	3.0	-2.4	4.7	3.8
<i>Other investment (net lending (+) = assets - liabilities)</i>	-3.0	-6.0	-18.1	1.3	-31.4
Assets (increase: -)	4.2	0.9	-15.8	52.0	-3.0
Liabilities (increase: +)	7.2	6.9	2.3	50.6	28.4
Financial institutions	~	0.4	-0.4	0.0	~
Loans, Public	7.2	6.6	2.7	50.6	28.4
<i>Errors and omissions</i>	-1.5	-16.7	-22.6	33.7	30.5

Source: Bureau of Budget and Planning, MOF

¹ Provisional² Preliminary

Table 2. Balance of payments (detail), FY2017-FY2021

(US\$ millions)	FY2017	FY2018	FY2019	FY2020 ¹	FY2021 ²
<i>Current account balance</i>	-65.2	-55.3	-96.4	-105.0	-62.1
<i>Goods and services balance</i>	-89.3	-93.5	-117.7	-156.2	-166.9
<i>Goods balance</i>	-139.5	-138.2	-145.4	-149.7	-132.1
Exports of goods	14.1	13.8	10.9	4.3	1.0
Re-exports	10.2	10.0	8.0	3.1	0.3
Fuel	10.0	9.8	7.9	3.0	0.2
Other, mostly capital goods	0.1	0.2	0.1	0.1	0.1
Other exports	3.9	3.8	2.9	1.2	0.7
Imports of goods f.o.b.	153.5	151.9	156.4	154.1	133.1
Food	36.5	37.0	35.5	36.3	33.7
Fuel	30.2	37.2	37.3	25.5	22.4
Other	86.8	77.8	83.5	92.2	77.0
<i>Services balance</i>	<i>50.1</i>	<i>44.7</i>	<i>27.7</i>	<i>-6.5</i>	<i>-34.8</i>
Exports of services	119.3	111.2	98.0	55.1	12.2
Fish processing	1.7	1.7	1.3	0.4	0.0
Transport	6.9	5.8	4.9	1.6	0.7
Government services	3.0	3.7	3.9	4.0	3.1
Travel	105.9	97.9	85.7	47.0	6.3
Telecommunication	0.2	0.2	0.2	0.2	0.2
Professional Services	0.9	1.1	1.0	1.1	1.1
Other	0.8	0.8	0.9	0.9	0.8
Imports of services	69.2	66.5	70.2	61.6	47.0
Transport	24.9	22.8	22.6	22.1	20.6
Freight and postal services	18.4	16.8	17.1	18.1	19.4
Passenger services	6.6	5.9	5.5	4.0	1.2
Travel	23.8	23.6	22.3	15.5	10.9
Personal	13.1	13.7	13.8	7.0	2.1
Medical referral programme	2.7	1.8	0.2	0.1	0.1
Education related	7.9	8.1	8.3	8.4	8.7
Telecommunication	4.0	4.1	3.3	3.2	3.2
Technical assistance	2.1	2.4	3.1	3.4	3.4
Other	14.3	13.6	18.9	17.2	8.8

Table 2a. Balance of payments (detail), FY2017-FY2021 (cont.)

(US\$ millions)	FY2017	FY2018	FY2019	FY2020 ¹	FY2021 ²
<i>Primary income balance</i>	-5.5	-7.9	-4.2	16.1	74.7
Primary income, inflows	23.0	22.5	23.1	26.7	74.7
Compensation of employees	1.5	1.4	1.5	1.5	1.4
Dividends and interest	10.5	11.6	11.2	17.1	65.2
Banks	2.5	3.5	4.0	2.7	3.7
Government	4.8	5.3	4.2	8.7	57.4
Social Security & Pension Plan	3.3	2.8	3.0	5.7	4.2
Direct investment	~	~	~	~	~
Fishing licence fees	9.8	8.5	9.5	7.8	8.0
Taxes less subsidies on products	1.2	1.1	0.9	0.3	0.1
Primary income, outflows	28.4	30.5	27.3	10.6	0.0
Dividends related to direct investment	27.5	28.2	24.5	10.1	0.7
Interest on loans	0.9	2.3	2.7	0.5	-0.7
<i>Secondary income balance</i>	29.6	46.1	25.5	35.1	30.1
Secondary income, inflows	52.3	69.3	48.3	55.6	47.4
Government grants	38.1	49.9	36.0	43.7	39.3
US compact grants	13.1	24.6	9.7	0.0	~
US non-compact grants	9.7	9.5	9.6	27.2	24.9
Other country grants	3.1	4.2	5.1	5.0	3.3
Other government agencies	6.9	6.5	6.6	6.8	6.8
Other grants	5.2	5.1	5.0	4.7	4.3
Departure Tax and Green Fee	6.6	9.9	3.7	1.6	0.2
NPISH	2.8	3.1	3.2	3.5	3.4
Grants to students studying abroad	0.9	0.8	0.8	0.7	0.6
Household remittances	1.1	1.1	1.1	1.1	1.1
Non-life insurance, claims	1.9	1.8	1.9	1.9	1.6
Other transfers	0.9	2.7	1.5	3.1	1.0
Secondary income, outflows	22.6	23.2	22.8	20.5	17.2
Government	0.9	1.2	1.0	0.0	0.0
Household remittances	19.9	20.2	19.9	18.6	15.6
Other	1.9	1.8	1.9	1.9	1.6

Table 2b. Balance of payments (detail), FY2017-FY2021 (cont.)

(US\$ millions)	FY2017	FY2018	FY2019	FY2020 ¹	FY2021 ²
Capital account balance	20.6	82.6	34.9	29.5	15.0
Capital inflows	20.6	82.6	34.9	29.5	15.0
US contributions to Compact Trust Fund	~	65.3	~	~	~
US Non-compact	1.2	0.4	10.9	6.4	4.9
Compact Rd	~	~	~	~	~
Japan	14.2	11.7	9.2	6.7	4.2
Other	5.2	5.3	14.8	16.5	5.9
Capital outflows	~	~	~	~	~
Net lending/Borrowing (Curr + Cap)	-44.6	27.3	-61.6	-75.4	-47.2
Financial account balance	-46.1	10.6	-84.2	-41.8	-16.6
<i>Direct investment (net lending (+) = assets - liabilities)</i>	<i>-44.5</i>	<i>-50.6</i>	<i>-54.2</i>	<i>-42.4</i>	<i>-32.5</i>
Abroad (net acquisitions)	~	~	~	~	~
In the RoP (net incurrence)	44.5	50.6	54.2	42.4	32.5
<i>Portfolio investment (net lending (+) = assets - liabilities)</i>	<i>1.4</i>	<i>67.2</i>	<i>-11.9</i>	<i>-0.7</i>	<i>47.3</i>
Assets (net acquisitions)	1.4	67.2	-11.9	0.3	49.3
Compact Trust Fund	-1.9	64.2	-9.5	-5.4	43.5
Government investments	0.9	0.5	-1.5	0.6	1.6
Social Security	3.2	3.8	-1.6	-0.6	-2.6
Civil Service Pension Fund	-2.1	-1.4	-1.1	5.0	6.9
Other	1.3	0.1	1.7	0.8	~
Liabilities (net incurrence)	~	~	~	~	~
<i>Other investment (net lending (+) = assets - liabilities)</i>	<i>-3.0</i>	<i>-6.0</i>	<i>-18.1</i>	<i>1.3</i>	<i>-31.4</i>
Assets (net acquisitions)	4.2	0.9	-15.8	52.0	-3.0
Loans & deposits (mostly banks)	4.2	0.9	-15.8	52.0	-3.0
Liabilities (net incurrence)	7.2	6.9	2.3	50.6	28.4
Financial institutions	~	0.4	-0.4	~	~
Loans, government	9.8	9.0	5.1	53.3	31.2
Loans, public entities, and households	-2.6	-2.4	-2.5	-2.7	-2.8
Errors and omissions	-1.5	-16.7	-22.6	33.7	30.5

Source: Bureau of Budget and Planning, MOF

¹ Provisional² Preliminary

Table 3. International investment position, FY2017-FY2021

(US\$ millions)	FY2017	FY2018	FY2019	FY2020 ¹	FY2021 ²
TOTAL STOCKS, NET	-113.3	-67.0	-147.3	-185.5	-188.3
<i>Total assets</i>	<i>624.7</i>	<i>711.1</i>	<i>684.7</i>	<i>741.3</i>	<i>800.5</i>
<i>Total liabilities</i>	<i>738.0</i>	<i>778.0</i>	<i>832.0</i>	<i>926.8</i>	<i>988.8</i>
Direct investment, net	-619.2	-662.5	-710.1	-755.8	-828.7
Assets: Direct investment abroad	n.a.	n.a.	n.a.	n.a.	n.a.
Liabilities: Direct investment in Palau	665.9	716.5	770.7	813.2	845.7
Corporations	635.5	667.9	722.1	764.6	797.1
Banks	43.0	46.4	51.8	54.8	55.9
Hotels	448.1	468.9	504.8	534.0	557.5
Fuel companies	95.7	102.4	112.9	120.8	126.7
Other corporations	48.6	50.2	52.6	54.9	57.1
Land	30.4	48.6	48.6	48.6	48.6
Portfolio investment, net	354.4	438.8	428.3	431.9	493.1
Assets	371.4	456.8	446.3	450.9	513.1
Government	365.3	450.6	438.3	442.2	504.4
Compact Trust Fund	219.5	297.5	286.4	280.0	323.4
General Fund	4.3	4.5	4.9	5.3	6.4
Social security portfolio	110.4	117.9	118.8	124.4	138.8
Civil Service Pension Fund	27.3	26.6	25.9	30.0	32.8
Other funds	3.9	4.1	2.3	2.5	2.9
Other Public Entities	6.1	6.2	7.9	8.7	8.7
Palau Public Utilities Corporation	~	~	~	~	~
Palau Community College	4.9	5.2	5.7	6.0	6.0
Palau National Communications Corporation	1.1	1.0	2.2	2.7	2.7
Liabilities	17.0	18.0	18.0	19.0	20.0
Other investment, net	167.8	162.1	146.6	147.2	115.8
Assets (deposits banks)	253.3	254.2	238.5	290.5	287.5
Deposits, banks	253.2	254.2	238.5	290.5	287.5
Loans, banks	0.1	0.0	0.0	~	~
Liabilities, loans	85.6	92.1	91.9	143.3	171.6
Other (banks)	~	0.4	0.0	0.0	0.0
Government	53.4	62.4	64.6	117.9	149.1
Other public entities	27.7	25.2	22.7	20.8	18.1
Households	4.5	4.5	4.6	4.6	4.5

Source: Bureau of Budget and Planning, MOF

¹ Provisional² Preliminary