



**Ministry of Finance**  
**Bureau of Budget & Planning**  
**Office of Planning & Statistics**

P. O. Box 6011, Melekeok, Republic of Palau 96939  
 Tel. (680) 767-1269/1270 Fax. (680) 767-5642

Email: [ops@palaugov.org](mailto:ops@palaugov.org) ; Web address: <http://www.palaugov.org/budgetandplanning/>

**DECEMBER 2021 QTR KEY FIGURES**

| INDUSTRY   | Total BGRT<br>4 <sup>th</sup> Qtr 2020<br>(\$) | Total BGRT<br>4 <sup>th</sup> Qtr 2021<br>(\$) | %Change     | Total Number<br>of BGRT<br>Non-filers<br>4 <sup>th</sup> Qtr 2020 | Total Number<br>of BGRT<br>Non-filers<br>4 <sup>th</sup> Qtr 2021 |
|--|--|--|-------------|---|---|
| Agriculture and forestry   | 3,826  | 4,127  | 7.9         | 10  | 6   |
| Fisheries  | 5,252  | 6,670  | 27.0        | 5   | 13  |
| Mining and quarrying   | 29,770   | 31,214   | 4.9         | 0   | 0   |
| Manufacturing  | 42,624   | 48,150   | 13.0        | 11  | 13  |
| Construction   | 335,158  | 432,514  | 29.0        | 38  | 39  |
| Wholesale & retail trade; repair of motor vehicles and motorcycles | 1,741,451                                      | 1,918,721                                      | 10.2        | 41  | 47  |
| Transportation and storage   | 48,952   | 97,366   | 98.9        | 36  | 20  |
| Accommodation and food service activities                          | 153,238  | 227,048  | 48.2        | 48  | 24  |
| Financial and insurance activities                                 | 79,952   | 44,360   | -44.5       | 12  | 4   |
| Information and Communication                                      | 151,325  | 135,306  | -10.6       | 7   | 11  |
| Real estate activities   | 96,811   | 113,175  | 16.9        | 53  | 65  |
| Professional, scientific and technical activities                  | 54,648   | 27,582   | -49.5       | 42  | 31  |
| Administrative and support service activities                      | 34,835   | 65,860   | 89.1        | 33  | 35  |
| Other service activities   | 20,289   | 24,987   | 23.2        | 56  | 59  |
| Other industries   | 31,407   | 35,202   | 12.1        | 27  | 41  |
| <b>TOTAL</b>   | <b>2,829,535</b>                               | <b>3,212,284</b>                               | <b>13.5</b> | <b>419</b>  | <b>408</b>  |

Source: Division of Rev. & Tax, MOF and Bureau of Budget & Planning, MOF

**DECEMBER 2021 QTR KEY POINTS**

- Total BGRT collected this quarter increased by 13.5% compared to the same quarter last year.
- Industries that experienced significant increase this quarter includes, Transportation and storage at 98.9%; Administrative and support service at 89.1%; Accommodation and food service activities at 48.2%. Increase to these industries are associated with the resumption of flights and increased visitor arrivals.
- Industries that experienced a decrease includes Professional, scientific and technical activities which saw a decrease of 49.5%, Financial and insurance activities, a decrease of 44.5% and information and communication, a decrease of 10.6%.
- Other industries include Water Supply, Sewerage, Waste Management; Human Health and Social Work activities; and Arts, Entertainment and Recreation; and Education.
- Total BGRT Non-filers include all registered businesses with active business status that failed to file quarterly GRT.
- The total number of Non-Filers this quarter decreased by about 2.6% compared to the same quarter last year.





**Ministry of Finance**  
**Bureau of Budget & Planning**  
**Office of Planning & Statistics**

P. O. Box 6011, Melekeok, Republic of Palau 96940  
 Tel. (680) 767-1269/1270 Fax. (680) 767-5642

Email: [ops@palaugov.org](mailto:ops@palaugov.org) Web address: <http://www.palaugov.org/budgetandplanning/>

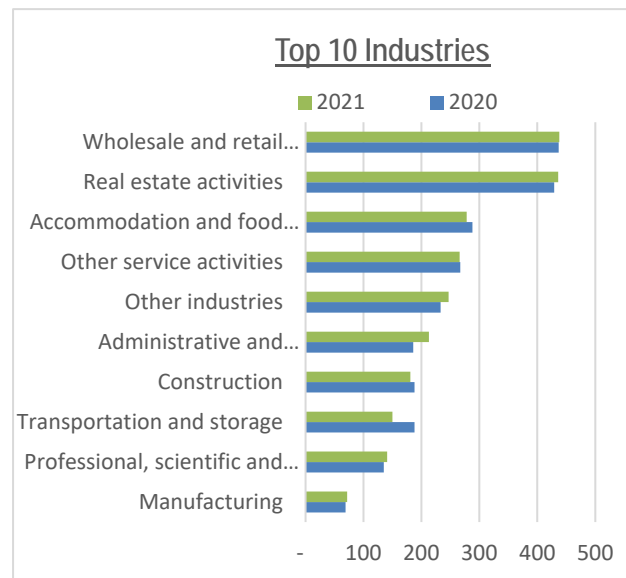
**DECEMBER 2021 QTR KEY FIGURES**

| INDUSTRY  | Total Registered Business License 2020 | Total Registered Business License 2021 | % Change   |
|---|--|--|------------|
| Agriculture and forestry                        | 41                                     | 41                                     | 0.0        |
| Fisheries                                       | 38                                     | 34                                     | -10.5      |
| Mining and quarrying                            | 15                                     | 16                                     | 6.7        |
| Manufacturing                                   | 69                                     | 72                                     | 4.3        |
| Construction                                    | 188                                    | 181                                    | -3.7       |
| Wholesale and retail trade                      | 437                                    | 438                                    | 0.2        |
| Transportation and storage                      | 188                                    | 150                                    | -20.2      |
| Accommodation and food service activities       | 288                                    | 278                                    | -3.5       |
| Real estate activities                          | 429                                    | 436                                    | 1.6        |
| Professional, scientific & technical activities | 135                                    | 141                                    | 4.4        |
| Administrative and support service activities   | 186                                    | 213                                    | 14.5       |
| Other service activities                        | 267                                    | 266                                    | -0.4       |
| Other Industries                                | 233                                    | 247                                    | 6.0        |
| <b>Total</b>                                    | <b>2,514</b>                           | <b>2,513</b>                           | <b>0.0</b> |

Source: Bureau of Rev. & Tax, MOF and Bureau of Budget & Planning, MOF

**DECEMBER 2021 QTR KEY POINTS**

- Business Licenses must be renewed by December 31<sup>st</sup> of each year to avoid penalty and interest fees. The table above shows the cumulative number of business licenses issued for the years 2020 and 2021.
- A total of 2,513 licenses was issued for the business year 2021.
- A total of ten industries experienced an increase of licenses issued this December quarter, with Administrative and support service activities experiencing the greatest increase of 27 licenses issued.
- Wholesale and retail trade; the largest industry, increased by 0.2 percent; an increase of 1 license issued.
- Other industries include Information and Communication, Financial and Insurance Activities, Education, Human Health and Social Work, Arts, Entertainment and Recreation, Activities of extraterritorial organization, Electricity, gas, steam and air conditioning, and Water Supply; Sewerage, Waste Management and Remediation Activities.





**Ministry of Finance  
Bureau of Budget & Planning  
Office of Planning & Statistics**

P. O. Box 6011, Melekeok, Republic of Palau 96939  
Tel. (680) 767-1269/1270 Fax. (680) 767-5642

Email: [ops@palaugov.org](mailto:ops@palaugov.org) ; Web address: <http://www.palaugov.org/budgetandplanning/>

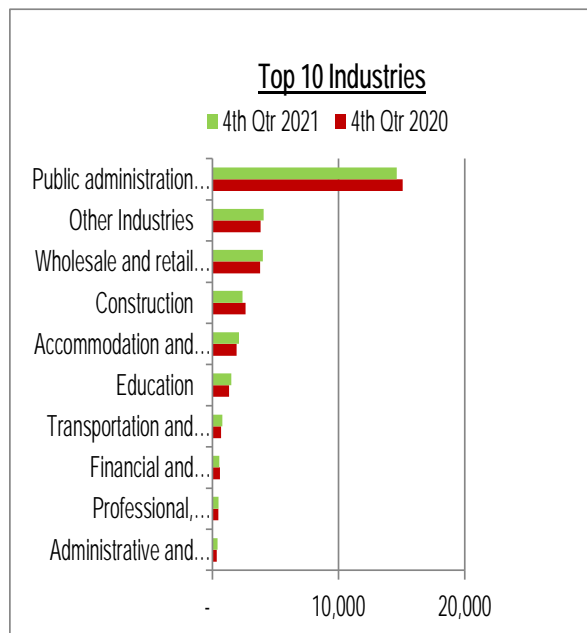
**DECEMBER 2021 QTR KEY FIGURES**

| INDUSTRY  | Total Wages<br>4 <sup>th</sup> Qtr 2020<br>(in USD'000) | Total Wages<br>4 <sup>th</sup> Qtr 2021<br>(in USD'000) | % Change   |
|---|---|---|------------|
| Agriculture                                       | 99  | 100   | 0.5        |
| Fisheries   | 90  | 91  | 0.9        |
| Mining and quarrying                              | 151   | 192   | 26.6       |
| Manufacturing                                     | 269   | 275   | 2.4        |
| Construction                                      | 2,620   | 2,402   | -8.3       |
| Wholesale and retail trade                        | 3,785   | 3,991   | 5.4        |
| Transportation and storage                        | 679   | 785   | 15.7       |
| Accommodation and food service activities         | 1,927   | 2,109   | 9.5        |
| Financial and insurance activities                | 598   | 563   | -5.9       |
| Real estate activities                            | 312   | 334   | 6.8        |
| Professional, scientific and technical activities | 480   | 501   | 4.4        |
| Administrative and support service activities     | 343   | 401   | 17.1       |
| Public administration and defence                 | 15,088  | 14,608  | -3.2       |
| Education   | 1,325   | 1,488   | 12.3       |
| Other Industries                                  | 3,828   | 4,064   | 6.2        |
| <b>TOTAL</b>                                      | <b>31,954</b>   | <b>31,903</b>   | <b>1.0</b> |

Source: Social Security Administration; Bureau of Budget & Planning, MOF

**DECEMBER 2021 QTR KEY POINTS**

- Overall wages collected this quarter increased by 1.0% compared to the same period last year.
- Mining & quarrying industry saw an increase of 26.6%, possibly connected with the ongoing various infrastructure, commercial and residential projects.
- Tourism related industries such as Transportation and storage, Accommodation and food service activities and Administrative & support service activities all showed positive performance, likely associated with the increase in visitor arrivals due to the reopening of flights.
- Other Industries include Water supply; sewerage, waste management and remediation activities, Information and communication, Activities of extraterritorial organizations and bodies, Arts, entertainment and recreation, Human health and social work activities, Electricity, gas, steam and air conditioning supply, Activities of household as employers, undifferentiated goods- and services-producing activities of households for own use, and Other service activities.





**Ministry of Finance  
Bureau of Budget & Planning  
Office of Planning & Statistics**

P. O. Box 6011, Melekeok, Republic of Palau 96939  
Tel. (680) 767-1269/1270 Fax. (680) 767-5642

Email: [ops@palaugov.org](mailto:ops@palaugov.org) ; Web address: <http://www.palaugov.org/budgetandplanning/>

**DECEMBER 2021 QTR KEY FIGURES**

| INDUSTRY  | Average Employed 4 <sup>th</sup> Qtr 2020 | Average Employed 4 <sup>th</sup> Qtr 2021 | % Change   |
|---|---|---|------------|
| Agriculture and forestry                          | 105                                       | 110                                       | 4.8        |
| Fisheries   | 42  | 34  | -18.1      |
| Mining and quarrying                              | 50  | 61  | 22.0       |
| Manufacturing                                     | 141                                       | 135                                       | -4.1       |
| Construction                                      | 1,048                                     | 995                                       | -5.1       |
| Wholesale and retail trade                        | 1,544                                     | 1,623                                     | 5.1        |
| Transportation and storage                        | 382                                       | 384                                       | 0.4        |
| Accommodation and food service activities         | 1,256                                     | 1,217                                     | -3.1       |
| Professional, scientific and technical activities | 116                                       | 126                                       | 8.2        |
| Real estate activities                            | 186                                       | 196                                       | 5.7        |
| Administrative & support service activities       | 224                                       | 246                                       | 9.6        |
| Public administration and defence                 | 3,201                                     | 3,175                                     | -0.8       |
| Education   | 290                                       | 307                                       | 5.9        |
| Other service activities                          | 279                                       | 307                                       | 10.0       |
| Other Industries                                  | 1,299                                     | 1,289                                     | -0.8       |
| <b>TOTAL</b>                                      | <b>10,163</b>                             | <b>10,204</b>                             | <b>0.4</b> |

Source: Social Security Administration and Bureau of Budget & Planning, MOF

**DECEMBER 2021 QTR KEY POINTS**

- Quarterly employment numbers are derived by averaging total number of people filing returns at the end of the quarter. Industry employment counts are classified based on the business activity as disclosed on their Social Security activity description.
- Overall, the total average employment increased by 0.4% compared to the same period last year.
- Mining & quarrying industry saw an increase of 22.0%, in line with the wages numbers. This is likely associated with the ongoing various infrastructure, commercial and residential projects.
- Tourism related industries such as Transportation and storage and Administrative and support service activities both showed positive performance this quarter, possibly driven by the reopening of flights and increase in visitor arrivals.
- Other industries include Electricity, gas, steam and air conditioning supply, Information and communication, Financial and insurance activities, Human health and social work activities, Arts, entertainment and recreation, Activities of household as employers; undifferentiated goods and services-producing activities of households for own use, and Activities of Extraterritorial organizations and bodies.

