

**Table 1. National Government Finances (GFS 2014 format, summary), FY2016 to FY2020**

(US\$ millions)	FY2016	FY2017	FY2018	FY2019 <sup>1</sup>	FY2020 <sup>2</sup>
<b>Revenue</b>	124.701	114.962	126.733	121.872	122.169
1. Tax revenue	59.114	56.919	60.463	56.004	48.814
3. Grants	49.251	37.315	49.389	45.684	60.311
4. Other revenue	16.336	20.728	16.882	20.184	13.044
<b>Expense</b>	-97.223	-92.750	-102.294	-108.588	-134.657
1. Compensation of Employees	-40.967	-42.858	-44.575	-44.147	-47.056
2. Use of goods and services	-25.865	-25.096	-26.582	-27.505	-28.159
4. Interest Payments	-0.449	-0.457	-0.438	-0.572	-0.765
5. Subsidies	~	~	~	~	-4
6. Grants <sup>1</sup>	-17.508	-14.454	-18.456	-30.305	-36.438
8. Other expense	-12.434	-9.886	-12.242	-6.059	-13.630
<b>Net Worth and its Changes</b>	-27.476	-22.211	-24.440	-12.525	12.488
1. Nonfinancial assets	-16.815	-8.421	-6.613	-12.314	-15.686
2. Financial assets	-27.848	-18.435	-29.270	-2.565	-19.649
3. Financial liabilities	17.187	4.646	11.442	2.354	47.823
<b>Analytical Measures</b>					
Gross operating balance	27.478	22.212	24.439	13.284	-12.488
Primary operating balance	27.927	22.668	24.878	12.876	-11.920
Overall fiscal balance	10.663	13.791	17.826	0.970	-28.174
Overall primary balance	11.112	14.247	18.264	0.562	-27.606
<b>(In percent of GDP)</b>					
<b>Revenue</b>	41.8%	40.3%	44.5%	44.5%	47.4%
Taxes	19.8%	19.9%	21.2%	20.4%	18.9%
Domestic revenues	25.3%	27.2%	27.2%	27.8%	24.0%
Grants	16.5%	13.1%	17.3%	16.7%	23.4%
<b>Expense</b>	-32.6%	-32.5%	-35.9%	-39.6%	-52.3%
Compensation of Employees	-13.7%	-15.0%	-15.7%	-16.1%	-18.3%
Use of goods and services	-8.7%	-8.8%	-9.3%	-10.0%	-10.9%
<b>Gross operating balance</b>	9.2%	7.8%	8.6%	4.8%	-4.8%
<b>Non Financial Assets</b>	-5.6%	-3.0%	-2.3%	-4.5%	-6.1%
<b>Overall balance</b>	3.6%	4.8%	6.3%	0.4%	-10.9%
<b>Memo Items</b>					
<b>Closing Fund Balances</b>	54.612	78.174	105.618	108.070	
o/w unreserved	27.549	35.819	40.918	39.126	
o/w unreserved general fund	27.701	35.757	40.959	39.126	
<b>Nominal GDP</b>	298.3	285.3	284.7	274.2	257.7
Statistical discrepancy	0.002	0.001	-0.001	0.759	0.000

Source: Bureau of Budget and Planning, MOF

<sup>1</sup>Revised<sup>2</sup>Provisional

GFS statistics do not include Compact Trust Fund