

Table 1. Balance of payments (summary), FY2016-FY2020

(US\$ millions)	FY2016	FY2017	FY2018	FY2019 ¹	FY2020 ²
<i>Current account balance</i>	-40.1	-55.3	-44.4	-85.3	-124.4
<i>Goods and services balance</i>	-58.0	-79.8	-83.1	-108.9	-150.1
<i>Goods balance</i>	-134.7	-138.9	-136.5	-142.9	-147.8
Exports of goods	12.9	14.6	15.5	13.4	6.1
Re-exports	10.2	10.7	11.6	10.2	4.4
Other	2.7	3.9	3.8	3.2	1.7
Imports of goods f.o.b.	147.6	153.5	151.9	156.4	153.8
Food	37.3	36.5	37.0	35.5	36.3
Fuel	28.8	30.2	37.2	37.3	25.5
Other	81.5	86.8	77.8	83.5	92.0
<i>Services balance</i>	76.8	59.1	53.4	34.1	-2.4
Exports of services	143.3	128.1	119.6	105.6	62.1
Fish processing	1.1	1.7	1.7	1.3	0.4
Travel	128.7	113.0	104.8	91.9	50.9
Other	13.5	13.5	13.1	12.4	10.8
Imports of services	66.5	69.0	66.2	71.6	64.4
Transport	24.6	24.9	22.8	22.6	22.1
Travel	23.7	23.8	23.6	22.3	15.6
Other	18.2	20.3	19.9	26.7	26.8
<i>Primary income balance</i>	<i>-14.2</i>	<i>-5.1</i>	<i>-7.2</i>	<i>-0.9</i>	<i>5.7</i>
Primary income, inflows	18.2	23.0	22.5	26.4	18.2
Fishing licence fees	6.8	9.8	8.5	9.5	7.8
Dividends and interest	9.1	10.5	11.6	14.5	8.6
Social Security & Pension Plan	1.9	3.3	2.8	3.0	5.7
Other	7.2	7.3	8.8	11.5	2.9
Others	2.3	2.7	2.5	2.4	1.8
Primary income, outflows	32.3	28.1	29.7	27.3	12.5
Dividends related to direct investment	32.0	27.1	27.5	24.6	12.0
Interest on loans	0.3	1.0	2.2	2.7	0.5

Table 1a. Balance of payments (summary), FY2016-FY2020 (cont.)

(US\$ millions)	FY2016	FY2017	FY2018	FY2019 ¹	FY2020 ²
<i>Secondary income balance</i>	32.1	29.6	45.9	24.5	20.0
Secondary income, inflows	53.4	52.2	69.2	47.5	40.2
Government grants	37.3	38.1	49.9	35.4	30.4
US compact grants	13.1	13.1	24.6	9.7	0.0
US non-compact grants	10.0	9.7	9.5	9.6	23.9
Other grants	14.2	15.2	15.8	16.1	6.6
Departure tax and Green fees	7.8	6.6	9.9	3.7	1.9
Other	8.2	7.6	9.4	8.4	7.9
Secondary income, outflows	21.3	22.7	23.3	22.9	20.2
Household remittances	18.6	20.0	20.3	20.1	18.3
Other	2.7	2.7	3.0	2.9	1.9
<i>Capital account balance</i>	24.4	20.6	82.6	34.9	29.5
Capital inflows	24.4	20.6	82.6	34.9	29.5
US contributions to Compact Trust Fund	~	~	65.3	~	0.0
US Non-compact	7.1	1.2	0.4	10.9	6.4
Compact Rd	~	~	~	~	~
Japan	4.2	14.2	11.7	9.2	6.7
Other	13.2	5.2	5.3	14.8	16.5
Capital outflows	~	~	~	~	~
<i>Net lending/Borrowing (Curr + Cap)</i>	-15.7	-34.8	38.2	-50.4	-94.9
<i>Financial account balance</i>	-25.4	-44.8	13.6	-75.6	-84.6
<i>Direct investment (net lending (+) = assets - liabilities)</i>	-63.7	-43.3	-47.6	-45.7	-72.9
<i>Portfolio investment (net lending (+) = assets - liabilities)</i>	0.3	1.4	67.2	-11.8	-10.1
Compact Trust Fund	-0.9	-1.9	64.2	-9.4	-15.0
Other	1.2	3.3	3.0	-2.4	4.9
<i>Other investment (net lending (+) = assets - liabilities)</i>	38.0	-3.0	-6.0	-18.1	-1.7
Assets (increase: -)	48.8	4.2	0.9	-15.8	52.0
Liabilities (increase: +)	10.8	7.2	6.9	2.3	53.6
Financial institutions	~	~	0.4	-0.4	~
Loans, Public	10.8	7.2	6.6	2.7	53.6
<i>Errors and omissions</i>	-9.8	-10.0	-24.6	-25.2	10.3

Source: Bureau of Budget and Planning, MOF

¹Revised²Provisional

Table 2. Balance of payments (detail), FY2016-FY2020

(US\$ millions)	FY2016	FY2017	FY2018	FY2019 ¹	FY2020 ²
<i>Current account balance</i>	-40.1	-55.3	-44.4	-85.3	-124.4
<i>Goods and services balance</i>	-58.0	-79.8	-83.1	-108.9	-150.1
<i>Goods balance</i>	-134.7	-138.9	-136.5	-142.9	-147.8
Exports of goods	12.9	14.6	15.5	13.4	6.1
Re-exports	10.2	10.7	11.6	10.2	4.4
Fuel	10.1	10.5	11.5	10.1	4.3
Other, mostly capital goods	0.1	0.1	0.2	0.1	0.0
Other exports	2.7	3.9	3.8	3.2	1.7
Imports of goods f.o.b.	147.6	153.5	151.9	156.4	153.8
Food	37.3	36.5	37.0	35.5	36.3
Fuel	28.8	30.2	37.2	37.3	25.5
Other	81.5	86.8	77.8	83.5	92.0
<i>Services balance</i>	76.8	59.1	53.4	34.1	-2.4
Exports of services	143.3	128.1	119.6	105.6	62.1
Fish processing	1.1	1.7	1.7	1.3	0.4
Transport	6.9	6.9	5.8	5.0	3.4
Government services	2.3	2.6	3.2	3.4	3.7
Travel	128.7	113.0	104.8	91.9	50.9
Telecommunication	0.2	0.2	0.2	0.2	0.1
Professional Services	1.1	0.9	1.1	1.0	1.1
Other	2.8	2.9	2.9	2.8	2.4
Imports of services	66.5	69.0	66.2	71.6	64.4
Transport	24.6	24.9	22.8	22.6	22.1
Freight and postal services	18.0	18.4	16.8	17.1	18.1
Passenger services	6.6	6.6	5.9	5.5	4.0
Travel	23.7	23.8	23.6	22.3	15.6
Personal	12.8	13.1	13.7	13.8	7.0
Medical referral programme	2.7	2.7	1.8	0.2	0.1
Education related	8.2	7.9	8.1	8.3	8.4
Telecommunication	3.4	4.0	4.1	3.3	3.3
Technical assistance	2.7	2.1	2.4	3.1	3.4
Other	12.1	14.1	13.4	20.2	20.1

Table 2a. Balance of payments (detail), FY2016-FY20120 (cont.)

(US\$ millions)	FY2016	FY2017	FY2018	FY2019 ¹	FY2020 ²
<i>Primary income balance</i>	-14.2	-5.1	-7.2	-0.9	5.7
Primary income, inflows	18.2	23.0	22.5	26.4	18.2
Compensation of employees	1.5	1.5	1.4	1.5	1.5
Dividends and interest	9.1	10.5	11.6	14.5	8.6
Banks	2.0	2.5	3.5	4.0	2.7
Government	5.2	4.8	5.3	7.5	0.1
Social Security & Pension Plan	1.9	3.3	2.8	3.0	5.7
Direct investment	~	~	~	~	~
Fishing licence fees	6.8	9.8	8.5	9.5	7.8
Taxes less subsidies on products	0.8	1.2	1.1	0.9	0.3
Primary income, outflows	32.3	28.1	29.7	27.3	12.5
Dividends related to direct investment	32.0	27.1	27.5	24.6	12.0
Interest on loans	0.3	1.0	2.2	2.7	0.5
<i>Secondary income balance</i>	32.1	29.6	45.9	24.5	20.0
Secondary income, inflows	53.4	52.2	69.2	47.5	40.2
Government grants	37.3	38.1	49.9	35.4	30.4
US compact grants	13.1	13.1	24.6	9.7	~
US non-compact grants	10.0	9.7	9.5	9.6	23.9
Other country grants	2.2	3.1	4.2	5.1	4.1
Other government agencies	6.8	6.9	6.5	6.0	0.0
Other grants	5.2	5.2	5.1	5.0	2.5
Departure Tax and Green Fee	7.8	6.6	9.9	3.7	1.9
NPISH	2.5	2.8	3.0	3.1	3.3
Grants to students studying abroad	1.0	0.9	0.8	0.8	0.7
Household remittances	1.0	1.1	1.1	1.1	1.1
Non-life insurance, claims	1.8	1.9	1.8	1.9	1.9
Other transfers	2.0	0.9	2.7	1.5	0.9
Secondary income, outflows	21.3	22.7	23.3	22.9	20.2
Government	0.9	0.9	1.2	1.0	0.0
Household remittances	18.6	20.0	20.3	20.1	18.3
Other	1.8	1.9	1.8	1.9	1.9

Table 2b. Balance of payments (detail), FY2016-FY2020 (cont.)

(US\$ millions)	FY2016	FY2017	FY2018	FY2019 ¹	FY2020 ²
Capital account balance	24.4	20.6	82.6	34.9	29.5
Capital inflows	24.4	20.6	82.6	34.9	29.5
US contributions to Compact Trust Fund	~	~	65.3	~	~
US Non-compact	7.1	1.2	0.4	10.9	6.4
Compact Rd	~	~	~	~	~
Japan	4.2	14.2	11.7	9.2	6.7
Other	13.2	5.2	5.3	14.8	16.5
Capital outflows	~	~	~	~	~
Net lending/Borrowing (Curr + Cap)	-15.7	-34.8	38.2	-50.4	-94.9
Financial account balance	-25.4	-44.8	13.6	-75.6	-84.6
<i>Direct investment (net lending (+) = assets - liabilities)</i>	<i>-63.7</i>	<i>-43.3</i>	<i>-47.6</i>	<i>-45.7</i>	<i>-72.9</i>
Abroad (net acquisitions)	~	~	~	~	~
In the RoP (net incurrence)	63.7	43.3	47.6	45.7	72.9
<i>Portfolio investment (net lending (+) = assets - liabilities)</i>	<i>0.3</i>	<i>1.4</i>	<i>67.2</i>	<i>-11.8</i>	<i>-10.1</i>
Assets (net acquisitions)	0.3	1.4	67.2	-11.8	-10.1
Compact Trust Fund	-0.9	-1.9	64.2	-9.4	-15.0
Government investments	0.3	0.9	0.5	-1.5	0.6
Social Security	2.9	3.2	3.8	-1.6	-0.6
Civil Service Pension Fund	-2.6	-2.1	-1.4	-1.1	5.0
Other	0.6	1.3	0.1	1.7	~
Liabilities (net incurrence)	~	~	~	~	~
<i>Other investment (net lending (+) = assets - liabilities)</i>	<i>38.0</i>	<i>-3.0</i>	<i>-6.0</i>	<i>-18.1</i>	<i>-1.7</i>
Assets (net acquisitions)	48.8	4.2	0.9	-15.8	52.0
Loans & deposits (mostly banks)	48.8	4.2	0.9	-15.8	52.0
Liabilities (net incurrence)	10.8	7.2	6.9	2.3	53.6
Financial institutions	~	0.0	0.4	-0.4	~
Loans, government	15.3	9.8	9.0	5.1	56.3
Loans, public entities, and households	-4.5	-2.6	-2.4	-2.5	-2.7
Errors and omissions	-9.8	-10.0	-24.6	-25.2	10.3

Source: Bureau of Budget and Planning, MOF

¹Revised²Provisional

Table 3. International investment position, FY2016-FY2020

(US\$ millions)	FY2016	FY2017	FY2018	FY2019 ¹	FY2020 ²
TOTAL STOCKS, NET	-130.2	-140.3	-109.1	-181.0	-260.6
<i>Total assets</i>	<i>584.3</i>	<i>624.7</i>	<i>711.1</i>	<i>684.7</i>	<i>732.6</i>
<i>Total liabilities</i>	<i>714.6</i>	<i>765.1</i>	<i>820.2</i>	<i>865.7</i>	<i>993.2</i>
Direct investment, net	-619.2	-662.5	-710.1	-755.8	-828.7
Assets: Direct investment abroad	n.a.	n.a.	n.a.	n.a.	n.a.
Liabilities: Direct investment in Palau	619.2	662.5	710.1	755.8	828.7
Corporations	592.6	632.1	661.5	707.2	780.1
Banks	39.9	43.3	46.6	51.5	56.6
Hotels	421.3	460.8	492.6	534.5	595.2
Fuel companies	86.2	99.7	111.6	125.0	141.5
Other corporations	45.3	28.2	10.7	-3.7	-13.2
Land	26.6	30.4	48.6	48.6	48.6
Portfolio investment, net	319.2	354.4	438.8	428.3	423.2
Assets	335.2	371.4	456.8	446.3	442.2
Government	330.5	365.3	450.6	438.3	442.2
Compact Trust Fund	196.8	219.5	297.5	286.4	280.0
General Fund	3.8	4.3	4.5	4.9	5.3
Social security portfolio	99.0	110.4	117.9	118.8	124.4
Civil Service Pension Fund	27.4	27.3	26.6	25.9	30.0
Other funds	3.4	3.9	4.1	2.3	2.5
Other Public Entities	4.8	6.1	6.2	7.9	~
Palau Public Utilities Corporation	~	~	~	~	~
Palau Community College	4.2	4.9	5.2	5.7	~
Palau National Communications Corporation	0.6	1.1	1.0	2.2	~
Liabilities	16.0	17.0	18.0	18.0	19.0
Other investment, net	169.8	167.8	162.1	146.6	145.0
Assets (deposits banks)	249.1	253.3	254.2	238.5	290.5
Deposits, banks	249.0	253.2	254.2	238.5	290.5
Loans, banks	0.1	0.1	0.0	~	~
Liabilities, loans	79.3	85.6	92.1	91.9	145.5
Other (banks)	~	~	0.4	0.0	0.0
Government	43.6	53.4	62.4	64.6	120.9
Other public entities	31.5	27.7	25.2	22.7	20.0
Households	4.3	4.5	4.5	4.6	4.6

Source: Bureau of Budget and Planning, MOF

¹Revised²Provisional