

ROP Ministry of Finance to Conduct Assessments



*Kaleb Udui, Jr.
Minister of Finance
Republic of Palau*



*Dr. Wilfred Leon Guerrero
Chairman
APAFS Board of Governors*

August 1, 2021 – The Palau Ministry of Finance has engaged the Asia Pacific Association for Fiduciary Services (“APAFS”) to conduct a series of assessments of the Ministry’s key decision-makers. The assessments will be conducted by the Center for Board Certified Fiduciaries (“CBCF”) and are designed to measure specific leadership and stewardship behaviors that are known to have an impact on the quality of a decision-making process.

“We’re committed to accelerating the leadership and stewardship development of our management team, all of whom will participate, including myself,” reported Minister Kaleb Udui, Jr., “My expectation is for the assessments to help us better appreciate and develop our skills in fiduciary and financial leadership.”

The assessments are based on the groundbreaking research that’s been conducted in the field of Neuro-leadership. The studies demonstrate that there are certain people whose brains, partially through genetics but more so through development over the individual’s lifespan, are better wired to lead. “I have found Don’s approach unique in that it addresses the interrelatedness of fiduciary, steward, and leader characteristics for management” said Minister

Udui, Jr. “We have shared our plans with other organizations in Palau who would also like to participate.”

Dr. Wilfred Leon Guerrero, Chairman, APAFS Board of Governors said “We are continually impressed by the desire of Palauan leadership to improve stewardship, whether it be relating to the environment or fiduciary best practices and we welcome this synergistic partnership”. “CBCF is excited to work with the Ministry of Finance,” reported Don Trone, the CEO of CBCF. “I have been instructing similar trainings in Micronesia on behalf of APAFS for a number of years and I’ve always enjoyed working with the region’s leaders.”

APAFS (www.apafs.org) is a Guam-based 501c3 association whose membership includes institutional investment funds throughout the Pacific Region. Its mission is to promote prudent stewardship through fiduciary education and to lead advocacy efforts on behalf of its membership.

CBCF™ is a Public Benefit Corporation (PBC) founded and funded by fiduciary advocates. The CBCF™ is affiliating with a leading university to provide a graduate-level certificate in fiduciary leadership, stewardship, and governance.