
Kaleb Udui, Jr. to join APAFS Board of Governors



KALEB UDUI, JR.
Minister
Ministry of Finance, ROP

July 23, 2021 – Hon. Kaleb Udui, Jr., has joined the APAFS Board of Governors as one of three Board members from the Republic of Palau (“ROP”), representing the ROP Ministry of Finance where he serves as Minister of Finance.

Minister Udui will join Board members Patrick U. Tellej, EdD, President of the Palau Community College, and Vice Chairman of the APAFS Board of Governors; and, Senator Rukebai Kikuo Inabo, AIF®, representing the Senate Committee on Ways & Means and Financial Matters of the 11th Olbiil Era Kelulau, for which she serves as Chairwoman.

Mr. Kaleb Udui is the new Minister of Finance for the Republic of Palau having been sworn into office on February 8, 2021. His public service began as the Chief of the Division of Budget and Management in the early 1990’s. In the late 1990’s, he served as the Financial Advisor to the Ministry and Manager for a UNDP project that covered Personnel, Tax, and Planning reforms. In the 2000’s, Minister Udui worked in Banking and also served as the President of the National Development Bank of Palau. His private business activities have been in banking, energy consulting and in real estate. He has also served on various public and private Boards including Palau’s Banking Supervisory Board and the Palau Chamber of Commerce.

Mr. Udui has a Bachelor’s Degree in Finance and Economics from the University of Guam and a Masters of Business Administration from the University of Hawaii.

APAFS (www.apafs.org) is a Guam-based 501c3 association whose membership includes institutional investment funds throughout the Pacific Region. Its mission is to promote prudent stewardship through fiduciary education and to lead advocacy efforts on behalf of its membership.