



**Ministry of Finance  
Bureau of Budget & Planning  
Office of Planning & Statistics**

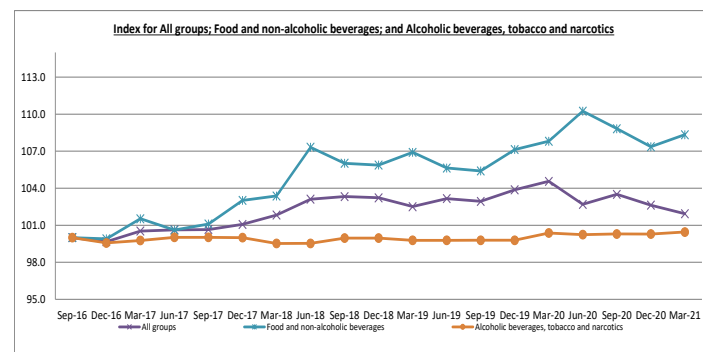
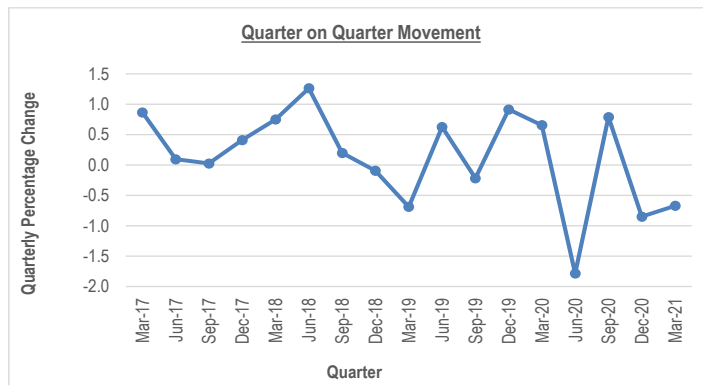
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**MARCH 2021 QTR KEY FIGURES**

Major Groups	QTR on QTR % Change	YR on YR % Change
Food & non-alcoholic beverages	0.9	0.5
Alcoholic beverages, tobacco & narcotics	0.2	0.1
Clothing & Footwear	0.0	4.7
Housing, water, electricity, gas, & other fuels	-9.1	-13.9
Furnishings, household equipment, and routine household maintenance	-2.3	-2.2
Health	0.0	2.6
Transport	1.7	-5.8
Communication	0.0	0.1
Recreation and Culture	0.0	3.3
Education	0.0	0.0
Restaurants and Hotels	5.1	5.1
Miscellaneous goods & services	2.0	1.8
<b>ALL GROUPS</b>	<b>-0.7</b>	<b>-2.5</b>

Source: Bureau of Budget & Planning, MOF



**MARCH 2021 QTR KEY POINTS**

- All groups saw a decrease of 0.7% over the last quarter. Groups that showed significant decreases were Housing, water, electricity, gas, & other fuels group at -9.1% and Furnishings, household equipment, & routine household maintenance group at -2.3%. Items contributing to these major decreases includes the price drop in electricity, and cleaning & maintenance products. Groups that saw increases are Restaurants & Hotels group at 5.1%, Miscellaneous goods & services group at 2.0%, Transport group at 1.7%, Food & non-alcoholic beverages group at 0.9%, and Alcoholic beverages, tobacco & narcotics group at 0.2%. Items that contributed to the increases includes take-out foods, hairdressing, fuel, frozen chicken, canned meat, imported eggs, imported fruits, fuel, and spirits. The remaining groups saw little or no change this quarter. Overall, prices remained constant with last quarter in respect to their perspective weights in the CPI basket.
- The annual decrease of 2.5% for the last 12 months was largely driven by Housing, water, electricity, gas, & other fuels group at -13.9%, Transport group at -5.8%, and Furnishings, household equipment, & routine household maintenance group at -2.2%. Items that contributed the most to these groups' change includes the price drop in electricity, fuel and cleaning & maintenance products. On the other hand, groups that experienced increases were Restaurants & hotels group at 5.1%, Clothing & footwear group at 4.7%, Recreation & Culture group at 3.3%, Health group at 2.6%, Miscellaneous goods & services group at 1.8%, and Food & non-alcoholic beverages group at 0.5%. All of these price changes are mainly due to the price increase of take-out foods, laundry services, running shoes, note books, pharmaceutical products, hairdressing services, rice, and frozen meat. The remaining groups saw little or no annual price change this quarter.



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**MARCH 2021 QTR KEY FIGURES**

Imports	Total FOB Value 1 <sup>st</sup> Qtr 2020	Total FOB Value 1 <sup>st</sup> Qtr 2021	% Change
Live Animals; animal products	2,413,713	1,531,290	-36.6
Vegetable products	1,661,527	1,307,765	-21.3
Prepared foodstuffs, beverages, spirits & tobacco	4,722,590	3,919,629	-17.0
Mineral products	9,273,872	3,361,671	-63.8
Chemicals and allied products	2,019,807	2,167,209	6.4
Articles of stone, plaster, cement, glass & ceramic products	523,146	154,869	-70.4
Base metals & articles thereof	2,819,962	1,484,218	-47.4
Machinery & mechanical & electrical appliances & parts	7,578,824	3,987,698	-48.3
Vehicles, aircraft & associated transport equipment	2,014,846	1,818,126	-9.9
Miscellaneous manufactured articles	2,172,279	1,301,501	-40.2
Other Imports	6,285,617	3,639,996	-42.9
<b>Total</b>	<b>41,486,183</b>	<b>24,673,972</b>	<b>-40.9</b>

Source: Bureau of Customs & Border Protection, MOF and Bureau of Budget & Planning, MOF

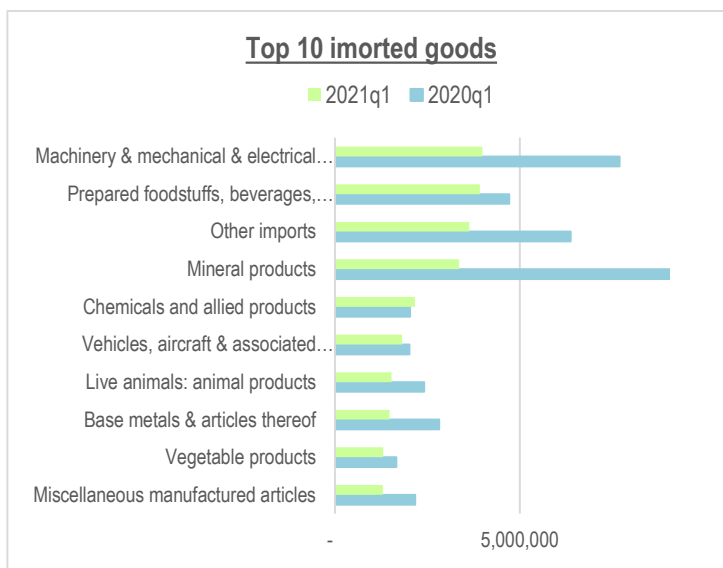
**Ocean Cargo Carriers' Inbound Containers**

Type	Total Containers 1 <sup>st</sup> Qtr 2020	Total Containers 1 <sup>st</sup> Qtr 2021	% Change
20'D	403	330	-18.1
40'D	254	195	-23.2
20'R	23	23	0.0
40'R	42	34	-19.0
<b>Total</b>	<b>722</b>	<b>582</b>	<b>-19.4</b>

Source: Division of Marine Transportation, BCD, MPIC

**MARCH 2021 QTR KEY POINTS**

- Overall, total imports declined by -40.9% over the same period last year.
- All groups declined except for Chemicals and allied products that include imports of pharmaceutical products.
- These declines were most likely due to the Covid-19 pandemic effects on tourism related business activities and the consumers' buying power.
- Other imports include Animal or vegetable oils & fats, Arms and ammunition, parts & accessories thereof, Footwear, headgear, umbrellas & parts thereof, Pearls, precious & semi-precious stones & metals, Photographic & optical, medical & surgical goods & clocks/watches & musical instruments, Plastic, rubber & articles thereof, Raw hides, skins, leather articles & travel goods, Textiles & textile articles, Wood pulp, paper & paperboard & articles thereof, Wood, cork & articles thereof & plaiting material and Works of art, collectors pieces & antiques.
- The table on the top right corner shows the number of inbound containers by size and type. The overall number declined by -19.4% over the same quarter last year.





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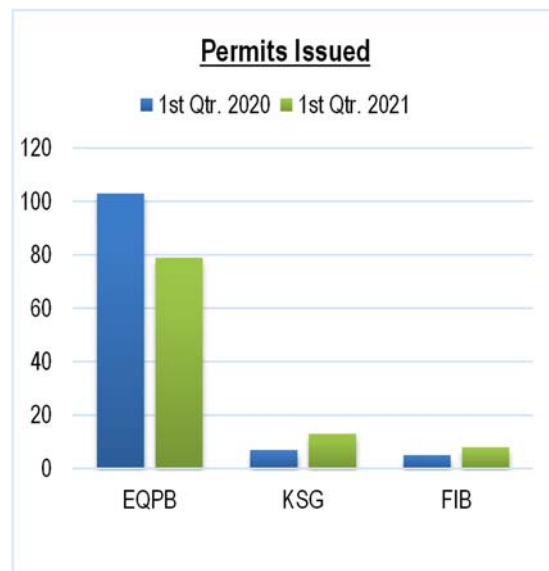
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### MARCH 2021 QTR KEY FIGURES-FIAC

Industry	FIAC Issued 1 <sup>st</sup> Qtr. 2020	FIAC Issued 1 <sup>st</sup> Qtr. 2021
Wholesale and retail trade; repair of motor vehicles and motorcycles	-	1
Accommodation and food service activities	3	-
Information and communication	1	-
Real estate activities	-	3
Professional, scientific and technical activities	1	1
Arts, entertainment and recreation	-	3
<b>Total</b>	<b>5</b>	<b>8</b>

Source: Foreign Investment Board, ROP



### MARCH 2021 QTR KEY FIGURES-KSG

Type	Building Permits 1 <sup>st</sup> Qtr. 2020	Building Permits 1 <sup>st</sup> Qtr. 2021
Commercial	2	4
Government	1	1
Residential	4	8
<b>Total</b>	<b>7</b>	<b>13</b>

Source: Building & Zoning, Koror State Government

### MARCH 2021 QTR KEY POINTS

- Overall, FIAC licenses issued this quarter increased by 3 compared to the same quarter last year. Real estate activities and Arts, entertainment and recreation contributing the highest.
- Building permit issued this quarter by KSG-Building & Zoning increased by 6 over the same period last year. A total of 13 building permits were issued this quarter with Residential building permits contributing the highest.
- Earthmoving permits issued for this quarter fell by 24 over the same period last year. A total of 79 earthmoving permits were issued this quarter with Residential permits contributing the highest. All of the earthmoving activities in the Republic of Palau with the exception of agricultural/funeral practices require an earthmoving permit from EQPB, whereas, building permits issued by KSG-Building & Zoning are only applicable to projects in Koror State.

### MARCH 2021 QTR KEY FIGURES-EQPB

Type	Earthmoving Permits Issued 1 <sup>st</sup> Qtr. 2020	Earthmoving Permits Issued 1 <sup>st</sup> Qtr. 2021
Commercial	22	9
Government	20	20
Residential	61	50
<b>Total</b>	<b>103</b>	<b>79</b>

Source: Environmental Quality Protection Board, ROP