

Table 1. Balance of payments (summary), FY2015-FY2019

(US\$ millions)	FY2015	FY2016	FY2017	FY2018	FY2019 ¹
<i>Current account balance</i>	-23.8	-39.9	-53.8	-43.3	-74.6
<i>Goods and services balance</i>	-46.2	-57.5	-77.9	-81.7	-99.8
<i>Goods balance</i>	-136.8	-134.3	-139.5	-138.2	-145.0
Exports of goods	13.1	13.3	14.1	13.8	11.2
Re-exports	10.5	10.6	10.2	10.0	8.0
Other	2.5	2.7	3.9	3.8	3.2
Imports of goods f.o.b.	149.9	147.6	153.5	151.9	156.3
Food	37.8	37.3	36.5	37.0	35.5
Fuel	33.7	28.8	30.2	37.2	37.3
Other	78.4	81.5	86.8	77.8	83.5
<i>Services balance</i>	90.7	76.8	61.6	56.5	45.2
Exports of services	151.6	142.7	129.4	120.6	107.1
Fish processing	0.9	1.1	1.7	1.7	1.3
Travel	140.5	131.3	117.3	108.8	96.3
Other	10.2	10.2	10.5	10.1	9.4
Imports of services	60.9	65.9	67.9	64.1	61.9
Transport	24.3	24.6	24.9	22.8	22.6
Travel	14.6	15.5	15.8	15.5	14.1
Other	22.1	25.8	27.1	25.9	25.1
<i>Primary income balance</i>	<i>-10.9</i>	<i>-14.2</i>	<i>-5.1</i>	<i>-7.2</i>	<i>-1.1</i>
Primary income, inflows	18.8	18.2	23.0	22.5	26.3
Fishing licence fees	7.9	6.8	9.8	8.5	9.5
Dividends and interest	8.8	9.1	10.5	11.6	14.4
Social Security & Pension Plan	2.4	1.9	3.3	2.8	2.9
Other	6.4	7.2	7.3	8.8	11.6
Others	2.1	2.3	2.7	2.5	2.3
Primary income, outflows	29.7	32.3	28.1	29.7	27.4
Dividends related to direct investment	29.9	32.0	27.1	27.5	24.6
Interest on loans	-0.1	0.3	1.0	2.2	2.7

Source: Bureau of Budget and Planning, MOF

¹ Provisional

Table 1a. Balance of payments (summary), FY2015-FY2019 (cont.)

(US\$ millions)	FY2015	FY2016	FY2017	FY2018	FY2019 ¹
<i>Secondary income balance</i>	33.3	31.8	29.2	45.6	26.3
Secondary income, inflows	52.3	53.3	52.1	69.1	49.0
Government grants	36.4	37.3	38.1	49.9	34.7
US compact grants	13.1	13.1	13.1	24.6	9.7
US non-compact grants	10.2	10.0	9.7	9.5	8.6
Other grants	13.1	14.2	15.2	15.8	16.5
Departure tax and Green fees	8.8	7.8	6.6	9.9	6.4
Other	7.0	8.1	7.4	9.4	7.8
Secondary income, outflows	18.9	21.5	22.9	23.6	22.7
Household remittances	16.4	18.8	20.2	20.5	20.2
Other	2.5	2.7	2.7	3.0	2.5
<i>Capital account balance</i>	17.6	24.4	20.6	82.6	20.5
Capital inflows	17.6	24.4	20.6	82.6	20.5
US contributions to Compact Trust Fund	~	~	~	65.3	0.0
US Non-compact	6.7	7.1	1.2	0.4	0.1
Compact Rd	~	~	~	~	~
Japan	3.5	4.2	14.2	11.7	9.2
Other	7.4	13.2	5.2	5.3	11.2
Capital outflows	~	~	~	~	~
<i>Net lending/Borrowing (Curr + Cap)</i>	-6.2	-15.5	-33.2	39.4	-54.2
<i>Financial account balance</i>	7.0	-19.8	-43.9	14.9	-52.2
<i>Direct investment (net lending (+) = assets - liabilities)</i>	-60.6	-58.1	-42.3	-46.3	-35.0
<i>Portfolio investment (net lending (+) = assets - liabilities)</i>	5.2	0.3	1.4	67.2	4.8
Compact Trust Fund	-1.3	-0.9	-1.9	64.2	3.2
Other	6.5	1.2	3.3	3.0	1.6
<i>Other investment (net lending (+) = assets - liabilities)</i>	62.3	38.0	-3.0	-6.0	-22.0
Assets (increase: -)	56.4	48.8	4.2	0.9	-15.8
Liabilities (increase: +)	-5.9	10.8	7.2	6.9	6.3
Financial institutions	0.0	~	~	0.4	-0.4
Loans, Public	-5.9	10.8	7.2	6.5	6.6
<i>Errors and omissions</i>	13.1	-4.3	-10.6	-24.5	2.0
Source: Bureau of Budget and Planning, MOF	13.1	-4.3	-10.6	-24.5	2.0

¹ Provisional

Table 2. Balance of payments (detail), FY2015-FY2019

(US\$ millions)	FY2015	FY2016	FY2017	FY2018	FY2019 ¹
Current account balance	-23.8	-39.9	-53.8	-43.3	-74.6
<i>Goods and services balance</i>	<i>-46.2</i>	<i>-57.5</i>	<i>-77.9</i>	<i>-81.7</i>	<i>-99.8</i>
<i>Goods balance</i>	<i>-136.8</i>	<i>-134.3</i>	<i>-139.5</i>	<i>-138.2</i>	<i>-145.0</i>
Exports of goods	13.1	13.3	14.1	13.8	11.2
Re-exports	10.5	10.6	10.2	10.0	8.0
Fuel	10.4	10.5	10.0	9.8	7.9
Other, mostly capital goods	0.2	0.1	0.1	0.2	0.1
Other exports	2.5	2.7	3.9	3.8	3.2
Imports of goods f.o.b.	149.9	147.6	153.5	151.9	156.3
Food	37.8	37.3	36.5	37.0	35.5
Fuel	33.7	28.8	30.2	37.2	37.3
Other	78.4	81.5	86.8	77.8	83.5
<i>Services balance</i>	<i>90.7</i>	<i>76.8</i>	<i>61.6</i>	<i>56.5</i>	<i>45.2</i>
Exports of services	151.6	142.7	129.4	120.6	107.1
Fish processing	0.9	1.1	1.7	1.7	1.3
Transport	6.9	6.9	6.9	5.9	5.0
Government services	2.3	2.3	2.6	3.2	3.4
Travel	140.5	131.3	117.3	108.8	96.3
Telecommunication	0.3	0.2	0.2	0.2	0.2
Other	0.7	0.8	0.8	0.8	0.9
Imports of services	60.9	65.9	67.9	64.1	61.9
Transport	24.3	24.6	24.9	22.8	22.6
Freight and postal services	18.2	18.0	18.4	16.8	17.1
Passenger services	6.1	6.6	6.6	5.9	5.5
Travel	14.6	15.5	15.8	15.5	14.1
Personal	12.5	12.8	13.1	13.7	13.9
Medical referral programme	2.1	2.7	2.7	1.8	0.2
Education related	8.5	8.2	7.9	8.1	8.3
Telecommunication	3.0	3.4	4.0	4.1	3.2
Technical assistance	2.8	2.7	2.1	2.4	3.1
Other	16.3	19.7	21.0	19.4	18.9

Source: Bureau of Budget and Planning, MOF

¹ Provisional

Table 2a. Balance of payments (detail), FY2015-FY2019 (cont.)

(US\$ millions)	FY2015	FY2016	FY2017	FY2018	FY2019 ¹
<i>Primary income balance</i>	-10.9	-14.2	-5.1	-7.2	-1.1
Primary income, inflows	18.8	18.2	23.0	22.5	26.3
Compensation of employees	1.5	1.5	1.5	1.5	1.4
Dividends and interest	8.8	9.1	10.5	11.6	14.4
Banks	1.3	2.0	2.5	3.5	4.0
Government	5.1	5.2	4.8	5.3	7.6
Social Security & Pension Plan	2.4	1.9	3.3	2.8	2.9
Direct investment	0.0	0.0	~	~	~
Fishing licence fees	7.9	6.8	9.8	8.5	9.5
Taxes less subsidies on products	0.6	0.8	1.1	1.0	0.9
Primary income, outflows	29.7	32.3	28.1	29.7	27.4
Dividends related to direct investment	29.9	32.0	27.1	27.5	24.6
Interest on loans	-0.1	0.3	1.0	2.2	2.7
<i>Secondary income balance</i>	33.3	31.8	29.2	45.6	26.3
Secondary income, inflows	52.3	53.3	52.1	69.1	49.0
Government grants	36.4	37.3	38.1	49.9	34.7
US compact grants	13.1	13.1	13.1	24.6	9.7
US non-compact grants	10.2	10.0	9.7	9.5	8.6
Other country grants	1.2	2.2	3.1	4.2	4.9
Other government agencies	6.6	6.8	6.9	6.5	6.5
Other grants	5.2	5.2	5.2	5.1	5.0
Departure Tax and Green Fee	8.8	7.8	6.6	9.9	6.4
NPISH	2.3	2.6	2.8	3.2	3.3
Grants to students studying abroad	1.0	1.0	0.9	0.8	0.8
Household remittances	0.8	0.8	0.9	0.8	0.9
Non-life insurance, claims	1.8	1.8	1.9	1.8	1.9
Other transfers	1.1	2.0	0.9	2.7	1.0
Secondary income, outflows	18.9	21.5	22.9	23.6	22.7
Government	0.7	0.9	0.9	1.2	0.6
Household remittances	16.4	18.8	20.2	20.5	20.2
Other	1.8	1.8	1.9	1.8	1.9

Source: Bureau of Budget and Planning, MOF

¹ Provisional

Table 2b. Balance of payments (detail), FY2015-FY2019 (cont.)

(US\$ millions)	FY2015	FY2016	FY2017	FY2018	FY2019 ¹
Capital account balance	17.6	24.4	20.6	82.6	20.5
Capital inflows	17.6	24.4	20.6	82.6	20.5
US contributions to Compact Trust Fund	~	~	~	65.3	0.0
US	6.7	7.1	1.2	0.4	0.1
Compact Rd	~	~	~	~	~
Japan	3.5	4.2	14.2	11.7	9.2
Other	7.4	13.2	5.2	5.3	11.2
Capital outflows	~	~	~	~	~
Net lending/Borrowing (Curr + Cap)	-6.2	-15.5	-33.2	39.4	-54.2
Financial account balance	7.0	-19.8	-43.9	14.9	-52.2
<i>Direct investment (net lending (+) = assets - liabilities)</i>	<i>-60.6</i>	<i>-58.1</i>	<i>-42.3</i>	<i>-46.3</i>	<i>-35.0</i>
Abroad (net acquisitions)	~	~	~	~	~
In the RoP (net incurrence)	60.6	58.1	42.3	46.3	35.0
<i>Portfolio investment (net lending (+) = assets - liabilities)</i>	<i>5.2</i>	<i>0.3</i>	<i>1.4</i>	<i>67.2</i>	<i>4.8</i>
Assets (net acquisitions)	5.2	0.3	1.4	67.2	4.8
Compact Trust Fund	-1.3	-0.9	-1.9	64.2	3.2
Government investments	-0.1	0.3	0.9	0.5	0.7
Social Security	9.1	2.9	3.2	3.8	2.0
Civil Service Pension Fund	-2.4	-2.6	-2.1	-1.4	-1.1
Other	0.0	0.6	1.3	0.1	0.0
Liabilities (net incurrence)	~	~	~	~	~
<i>Other investment (net lending (+) = assets - liabilities)</i>	<i>62.3</i>	<i>38.0</i>	<i>-3.0</i>	<i>-6.0</i>	<i>-22.0</i>
Assets (net acquisitions)	56.4	48.8	4.2	0.9	-15.8
Loans & deposits (mostly banks)	56.4	48.8	4.2	0.9	-15.8
Liabilities (net incurrence)	-5.9	10.8	7.2	6.9	6.3
Financial institutions	-0.0	0.0	~	0.4	-0.4
Loans, government	-2.2	15.3	9.8	9.0	9.1
Loans, public entities, and households	-3.7	-4.5	-2.6	-2.4	-2.5
Errors and omissions	13.1	-4.3	-10.6	-24.5	2.0

Source: Bureau of Budget and Planning, MOF

¹ Provisional

Table 3. International investment position, FY2015-FY2019

(US\$ millions)	FY2015	FY2016	FY2017	FY2018	FY2019 ¹
TOTAL STOCKS, NET	-76.1	-63.4	-68.7	-18.1	-87.1
<i>Total assets</i>	<i>514.3</i>	<i>584.3</i>	<i>624.7</i>	<i>711.1</i>	<i>680.7</i>
<i>Total liabilities</i>	<i>590.4</i>	<i>647.7</i>	<i>693.4</i>	<i>729.1</i>	<i>767.8</i>
Direct investment, net	-506.9	-552.4	-590.9	-619.0	-654.0
Assets: Direct investment abroad	n.a.	n.a.	n.a.	n.a.	n.a.
Liabilities: Direct investment in Palau	506.9	552.4	590.9	619.0	654.0
Corporations	506.9	552.4	590.9	619.0	654.0
Banks	33.5	37.4	40.8	44.0	48.1
Hotels	362.0	391.5	430.3	461.2	495.1
Fuel companies	72.0	81.3	94.7	106.4	118.0
Other corporations	39.4	42.2	25.0	7.5	-7.2
Land	14.0	26.6	30.4	48.6	48.6
Portfolio investment, net	298.9	319.2	354.4	438.8	424.2
Assets	313.9	335.2	371.4	456.8	442.2
Government	309.7	330.5	365.3	450.6	436.0
Compact Trust Fund	183.9	196.8	219.5	297.5	281.9
General Fund	3.9	3.8	4.3	4.5	4.9
Social security portfolio	90.8	99.0	110.4	117.9	118.8
Civil Service Pension Fund	28.2	27.4	27.3	26.6	25.9
Other funds	3.0	3.4	3.9	4.1	4.4
Other Public Entities	4.2	4.8	6.1	6.2	6.2
Palau Public Utilities Corporation	~	~	~	~	~
Palau Community College	3.6	4.2	4.9	5.2	5.2
Palau National Communications Corporation	0.6	0.6	1.1	1.0	1.0
Liabilities	15.0	16.0	17.0	18.0	18.0
Other investment, net	131.9	169.8	167.8	162.1	142.7
Assets (deposits banks)	200.3	249.1	253.3	254.2	238.5
Deposits, banks	200.3	249.0	253.2	254.2	238.5
Loans, banks	~	0.1	0.1	0.0	0.0
Liabilities, loans	68.5	79.3	85.6	92.1	95.8
Other (banks)	0.0	0.0	0.0	0.4	0.0
Government	28.2	43.6	53.4	62.4	68.5
Other public entities	36.2	31.5	27.7	25.2	22.7
Households	4.0	4.3	4.5	4.5	4.6

Source: Bureau of Budget and Planning, MOF

¹ Provisional