



**Ministry of Finance
Bureau of Budget & Planning
Office of Planning & Statistics**

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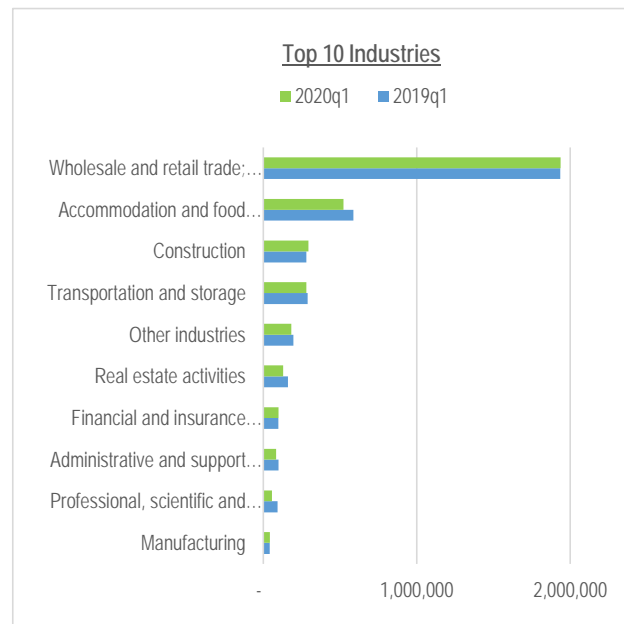
MARCH 2020 QTR KEY FIGURES

INDUSTRY	Total BGRT 1 ST Qtr 2019 (\$)	Total BGRT 1 ST Qtr 2020 (\$)	%Change	Total Number of BGRT Non-filers 1 ST Qtr 2019	Total Number of BGRT Non-filers 1 ST Qtr 2020
Agriculture and forestry	7,171	4,477	-37.6	7	1
Fisheries	20,245	2,084	-89.7	11	2
Mining and quarrying	33,296	25,147	-24.5	1	0
Manufacturing	41,614	42,746	2.7	14	3
Construction	279,876	293,546	4.9	44	11
Wholesale & retail trade; repair of motor vehicles and motorcycles	1,935,685	1,937,520	0.1	84	19
Transportation and storage	287,862	279,413	-2.9	33	5
Accommodation and food service activities	587,019	522,952	-10.9	52	13
Financial and insurance activities	98,048	98,564	0.5	16	0
Real estate activities	160,110	128,746	-57.2	51	11
Professional, scientific and technical activities	92,389	56,650	-38.7	35	22
Administrative and support service activities	99,949	82,717	-17.2	42	13
Other service activities	30,091	25,672	-14.7	70	32
Other industries	195,832	182,481	-6.8	21	19
TOTAL	3,869,187	3,682,715	-4.8	481	151

Source: Division of Rev. & Tax, MOF and Bureau of Budget & Planning, MOF

MARCH 2020 QTR KEY POINTS

- Total BGRT collected this quarter dropped by 4.8% compared to the same quarter last year.
- Industries that saw a major decline includes Fisheries, Real estate activities, Professional, scientific and technical activities, and Agriculture and forestry at -89.7%, -57.2%, -38.7%, and -37.6% respectively.
- Fisheries industry showed significant decline compared to the same period last year, likely associated with the Palau National Marine Sanctuary Act which took effect in January 2020.
- Of the 14 industries, only four showed positive growth over the same quarter last year. These include the Manufacturing industry, Construction industry, Wholesale & retail trade and Financial and insurance activities at 2.7%, 4.9%, 0.1% and 0.5% respectively.
- Nearly all the industries experienced a decline due to the coronavirus pandemic.
- Total BGRT Non-filers include all registered businesses with active business status that failed to file quarterly GRT. Total number of Non-filers was lower at 151, as compared to the same period last year.
- Other industries include Water supply; sewerage, waste management and remediation activities, Information and Communication; Education; Human Health and Social Work; and Arts, Entertainment and Recreation.





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MARCH 2020 QTR KEY FIGURES

INDUSTRY	Average Employed 1st Qtr 2019	Average Employed 1st Qtr 2020	% Change
Agriculture and forestry	113	94	-16.8
Fisheries	82	72	-12.2
Mining and quarrying	72	60	-16.3
Manufacturing	160	155	-3.1
Construction	1,026	1,226	19.6
Wholesale and retail trade	1,654	1,722	4.1
Transportation and storage	737	700	-5.0
Accommodation and food service activities	1,765	1,780	0.9
Financial and insurance activities	156	113	-27.6
Professional, scientific and technical activities	130	153	17.7
Administrative & support service activities	360	404	12.4
Public administration and defence	3,242	3,288	1.4
Other service activities	304	366	20.3
Other Industries	1,852	1,828	-1.3
TOTAL	11,652	11,961	2.7

Source: Social Security Administration; Bureau of Budget & Planning, MOF

MARCH 2020 QTR KEY POINTS

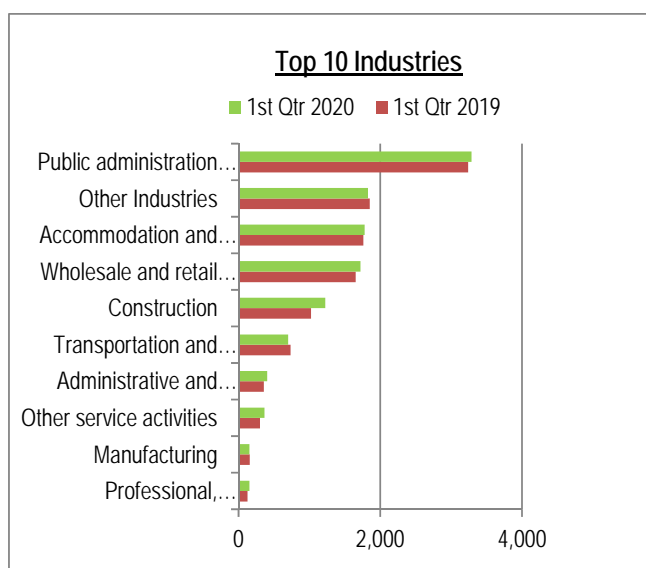
- Quarterly employment numbers are derived by averaging total number of people filing returns at the end of the quarter. Industry employment counts are classified based on the business activity as disclosed on their Social Security activity description.

- Overall, the total average employment increased by 2.7% compared to the same period last year.

- Construction industry showed an increase of 19.6% likely associated with the various infrastructure project including the ongoing road re-surfacing and other commercial and residential projects.

- Transportation and storage industry showed a decline of 5.0% in line with the drop in visitor arrivals due to the coronavirus pandemic.

- Other industries include Activities of Extraterritorial organizations and bodies, Activities of household as employers; undifferentiated goods, Information and communication, Arts, entertainment and recreation, Human Health and social work activities, Real estate activities and Electricity, gas, steam and air conditioning supply.





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MARCH 2020 QTR FIGURES

INDUSTRY	Total Wages 1st Qtr 2019 (in USD'000)	Total Wages 1st Qtr 2020 (in USD'000)	% Change
Agriculture	120	93	-22.7
Fisheries	160	126	-21.5
Mining and quarrying	232	191	-17.7
Manufacturing	345	337	-2.2
Construction	2,238	2,721	21.6
Wholesale and retail trade	4,016	3,987	-0.7
Transportation and storage	2,125	2,023	-4.8
Accommodation and food service activities	4,046	4,013	-0.8
Financial and insurance activities	644	550	-14.6
Professional, scientific and technical activities	452	519	14.8
Administrative and support service activities	766	813	6.2
Public administration and defence	12,802	13,017	1.7
Other service activities	643	707	9.9
Other Industries	5,051	5,049	0.0
TOTAL	33,640	34,145	1.5

Source: Social Security Administration; Bureau of Budget & Planning, MOF

MARCH 2020 QTR KEY POINTS

- Overall wages collected this quarter increased by 1.5% compared to the same period last year.
- Construction industry showed an increase of 21.6% likely associated with the various infrastructure project including the ongoing road re-surfacing and other commercial and residential projects.
- Tourism related industries such as Wholesale and retail trade, Transportation and storage, and Accommodation and food service activities, all showed a decline this quarter. These decreases are in line with the decline in visitor arrivals due to the coronavirus pandemic.
- Other Industries include Information and communication, Activities of extraterritorial organizations and bodies, Arts, entertainment and recreation, Human health and social work activities, Electricity, gas, steam and air conditioning supply, Activities of household as employers, undifferentiated goods- and services-producing activities of households for own use, Education and Real estate activities.

