



**Ministry of Finance
Bureau of Budget & Planning
Office of Planning & Statistics**

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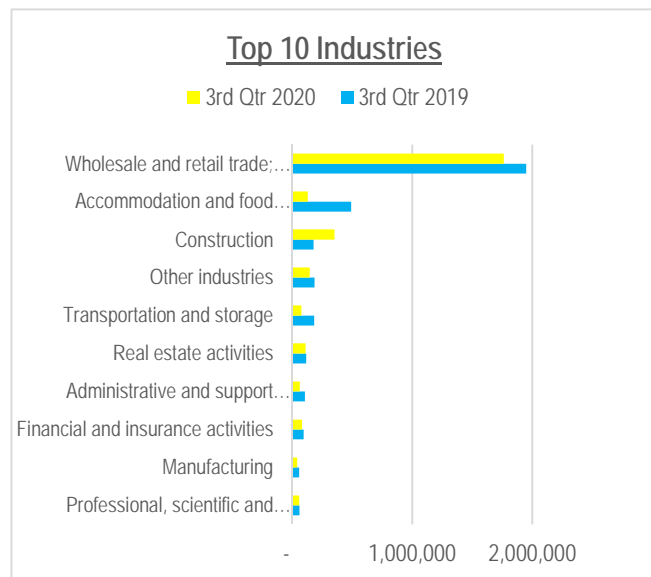
SEPTEMBER 2020 QTR KEY FIGURES

INDUSTRY	Total BGRT 3 rd Qtr 2019 (\$)	Total BGRT 3 rd Qtr 2020 (\$)	%Change
Agriculture and forestry	4,912	4,462	-9.1
Fisheries	15,557	1,500	-90.4
Mining and quarrying	29,388	30,326	3.2
Manufacturing	59,536	45,363	-23.8
Construction	180,188	352,335	95.5
Wholesale & retail trade	1,949,270	1,763,589	-9.5
Transportation and storage	185,349	78,175	-57.8
Accommodation and food service activities	493,238	133,583	-72.9
Financial and insurance activities	98,140	85,279	-13.1
Real estate activities	118,124	113,940	-3.5
Professional, scientific and technical activities	63,150	60,661	-3.9
Administrative and support service activities	108,365	64,852	-40.2
Other service activities	29,868	18,546	-37.9
Other industries	189,096	149,068	-21.2
TOTAL	3,524,183	2,901,681	-17.7

Source: Bureau of Rev. & Tax, MOF and Bureau of Budget & Planning, MOF

SEPTEMBER 2020 QTR KEY POINTS

- Total BGRT collected this quarter was 17.7% lower than the level of 3rd quarter last year.
- Of the 14 industries, Mining and quarrying and Construction were the only two that showed positive changes over the same quarter last year.
- All tourism related activities declined that is attributable to the decline in visitor arrivals due to Covid-19 pandemic.
- Other industries include Human health and social work activities; Arts, entertainment, and recreation; Information and communication; and Education.





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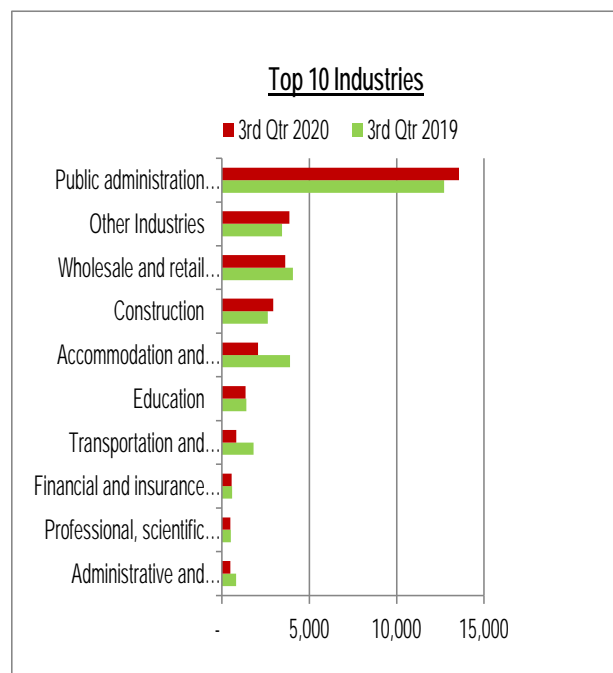
SEPTEMBER 2020 FIGURES

INDUSTRY	Total Wages 3 rd Qtr 2019 (in USD'000)	Total Wages 3 rd Qtr 2020 (in USD'000)	% Change
Agriculture	112	108	-3.9
Fisheries	169	100	-41.2
Mining and quarrying	234	202	-14.1
Manufacturing	350	272	-22.1
Construction	2,615	2,930	12.0
Wholesale and retail trade	4,058	3,626	-10.6
Transportation and storage	1,808	820	-54.7
Accommodation and food service activities	3,897	2,060	-47.1
Financial and insurance activities	576	551	-4.5
Real estate activities	370	360	-2.9
Professional, scientific and technical activities	511	479	-6.3
Administrative and support service activities	811	477	-41.2
Public administration and defence	12,722	13,576	6.7
Education	1,387	1,351	-2.6
Other Industries	3,432	3,871	12.8
TOTAL	33,056	30,782	-6.9

Source: Social Security Administration; Bureau of Budget & Planning, MOF

SEPTEMBER 2020 KEY POINTS

- Overall wages collected this quarter declined by 6.9% compared to the same period last year.
- Construction industry showed an increase of 12.0%, likely due to the construction of various commercial, residential and other infrastructure projects.
- Tourism related industries such as Transportation and storage, Accommodation and food service activities, and Administrative and support service activities all showed significant decline this quarter. These decreases were mostly driven by the decline in visitor arrivals due to the Covid-19 pandemic.
- Other Industries include Electricity, gas, steam and air conditioning supply, Information and communication, Human health and social work activities, Arts, entertainment and recreation, Other service activities, Activities of household as employers, undifferentiated goods- and services-producing activities of households for own use and Activities of extraterritorial organizations and bodies.





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SEPTEMBER 2020 QTR KEY FIGURES

INDUSTRY	Average Employed 3rd Qtr 2019	Average Employed 3rd Qtr 2020	% Change
Agriculture and forestry	109	108	-0.9
Fisheries	79	50	-36.7
Mining and quarrying	68	62	-8.3
Manufacturing	159	145	-8.6
Construction	1,153	1,215	5.4
Wholesale and retail trade	1,673	1,614	-3.5
Transportation and storage	661	478	-27.6
Accommodation and food service activities	1,722	1,360	-21.0
Professional, scientific and technical activities	143	152	6.7
Real estate activities	196	195	-0.3
Administrative & support service activities	392	335	-14.5
Public administration and defence	3,224	3,853	19.5
Education	325	308	-5.4
Other service activities	302	319	5.5
Other Industries	1,307	1,355	3.6
TOTAL	11,512	11,549	0.3

Source: Social Security Administration and Bureau of Budget & Planning, MOF

SEPTEMBER 2020 QTR KEY POINTS

- Quarterly employment numbers are derived by averaging total number of people filing returns at the end of the quarter. Industry employment counts are classified based on the business activity as disclosed on their Social Security activity description.
- Overall, the total average employment increased by about 0.3% compared to the same period last year.
- Construction industry showed an increase of 5.4%, likely associated with the construction of various commercial, residential and other infrastructure projects.
- Tourism related industries such as Transportation and storage, Accommodation and food service activities and Administrative and support service activities all showed significant decline this quarter. These decreases were largely driven by the decline in visitor arrivals due to the Covid-19 pandemic.
- Other industries include Electricity, gas, steam and air conditioning supply, Information and communication, Financial and insurance activities, Human health and social work activities, Arts, entertainment and recreation, Activities of household as employers; undifferentiated goods and services-producing activities of households for own use, and Activities of Extraterritorial organizations and bodies.

