

Table 1. National Government Finances (GFS 2014 format, summary), FY2014 to FY2018

(US\$ millions)	FY2014	FY2015	FY2016	FY2017	FY2018
Revenue	106.606	114.864	124.701	114.962	126.914
1. Tax revenue	47.020	56.554	59.114	56.919	60.463
3. Grants	47.118	43.691	49.251	37.315	49.389
4. Other revenue	12.468	14.619	16.336	20.728	17.062
Expense	-86.839	-86.953	-97.223	-92.750	-102.474
1. Compensation of Employees	-36.148	-37.583	-40.967	-42.858	-44.575
2. Use of goods and services	-24.637	-24.446	-25.865	-25.096	-26.763
4. Interest Payments	-0.542	-0.748	-0.449	-0.457	-0.438
5. Subsidies	~	~	~	~	~
6. Grants ¹	-11.725	-14.954	-17.508	-14.454	-18.456
8. Other expense	-13.787	-9.222	-12.434	-9.886	-12.242
Net Worth and its Changes	-19.767	-27.910	-27.476	-22.211	-24.440
1. Nonfinancial assets	-10.997	-13.480	-16.815	-8.421	-6.613
2. Financial assets	-9.665	-9.405	-27.848	-18.435	-29.270
3. Financial liabilities	0.894	-5.025	17.187	4.646	11.442
Analytical Measures					
Gross operating balance	19.767	27.911	27.478	22.212	24.439
Primary operating balance	20.309	28.659	27.927	22.668	24.878
Overall fiscal balance	8.771	14.431	10.663	13.791	17.826
Overall primary balance	9.313	15.179	11.112	14.247	18.264
(In percent of GDP)					
Revenue	43.8%	41.2%	42.0%	40.5%	44.8%
Taxes	19.3%	20.3%	19.9%	20.0%	21.4%
Domestic revenues	24.5%	25.6%	25.4%	27.3%	27.4%
Grants	19.4%	15.7%	16.6%	13.1%	17.4%
Expense	-35.7%	-31.2%	-32.7%	-32.6%	-36.2%
Compensation of Employees	-14.9%	-13.5%	-13.8%	-15.1%	-15.7%
Use of goods and services	-10.1%	-8.8%	-8.7%	-8.8%	-9.5%
Gross operating balance	8.1%	10.0%	9.3%	7.8%	8.6%
Non Financial Assets	-4.5%	-4.8%	-5.7%	-3.0%	-2.3%
Overall balance	3.6%	5.2%	3.6%	4.9%	6.3%
Memo Items					
Closing Fund Balances	16.462	28.636	54.612	78.174	105.618
o/w unreserved	8.683	21.155	27.549	35.819	40.918
o/w unreserved general fund	3.850	16.781	27.701	35.757	40.959
Nominal GDP	243.2	278.5	297.0	284.2	283.2
Statistical discrepancy	0.000	0.001	0.002	0.001	-0.001

Source: Bureau of Budget and Planning, MOF

GFS statistics do not include Compact Trust Fund