

Table 1. National Government Finances (GFS 2014 format, summary), FY2015 to FY2019

(US\$ millions)	FY2015	FY2016	FY2017	FY2018	FY2019 ¹
Revenue	114.864	124.701	114.962	126.733	121.872
1. Tax revenue	56.554	59.114	56.919	60.463	56.004
3. Grants	43.691	49.251	37.315	49.389	45.684
4. Other revenue	14.619	16.336	20.728	16.882	20.184
Expense	-86.953	-97.223	-92.750	-102.294	-108.588
1. Compensation of Employees	-37.583	-40.967	-42.858	-44.575	-44.147
2. Use of goods and services	-24.446	-25.865	-25.096	-26.582	-27.505
4. Interest Payments	-0.748	-0.449	-0.457	-0.438	-0.572
5. Subsidies	~	~	~	~	~
6. Grants ¹	-14.954	-17.508	-14.454	-18.456	-30.305
8. Other expense	-9.222	-12.434	-9.886	-12.242	-6.059
Net Worth and its Changes	-27.910	-27.476	-22.211	-24.440	-12.525
1. Nonfinancial assets	-13.480	-16.815	-8.421	-6.613	-12.314
2. Financial assets	-9.405	-27.848	-18.435	-29.270	-2.565
3. Financial liabilities	-5.025	17.187	4.646	11.442	2.354
Analytical Measures					
Gross operating balance	27.911	27.478	22.212	24.439	13.284
Primary operating balance	28.659	27.927	22.668	24.878	12.876
Overall fiscal balance	14.431	10.663	13.791	17.826	0.970
Overall primary balance	15.179	11.112	14.247	18.264	0.562
(In percent of GDP)					
Revenue	41.2%	42.0%	40.0%	44.4%	43.5%
Taxes	20.3%	19.9%	19.8%	21.2%	20.0%
Domestic revenues	25.5%	25.4%	27.0%	27.1%	27.2%
Grants	15.7%	16.6%	13.0%	17.3%	16.3%
Expense	-31.2%	-32.8%	-32.3%	-35.9%	-38.7%
Compensation of Employees	-13.5%	-13.8%	-14.9%	-15.6%	-15.7%
Use of goods and services	-8.8%	-8.7%	-8.7%	-9.3%	-9.8%
Gross operating balance	10.0%	9.3%	7.7%	8.6%	4.7%
Non Financial Assets	-4.8%	-5.7%	-2.9%	-2.3%	-4.4%
Overall balance	5.2%	3.6%	4.8%	6.2%	0.3%
Memo Items					
Closing Fund Balances	28.636	54.612	78.174	105.618	
o/w unreserved	21.155	27.549	35.819	40.918	
o/w unreserved general fund	16.781	27.701	35.757	40.959	
Nominal GDP	278.8	296.7	287.6	285.3	280.4
Statistical discrepancy	0.001	0.002	0.001	-0.001	0.759

Source: Bureau of Budget and Planning, MOF

¹ Provisional

GFS statistics do not include Compact Trust Fund