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**DECEMBER 2019 QTR KEY FIGURES**

INDUSTRY	Total Registered Business License 2018	Total Registered Business License 2019	% Change
Agriculture and forestry	44	39	-11.4
Fisheries	35	28	-20.0
Mining and quarrying	14	16	14.3
Manufacturing	73	65	-11.0
Construction	157	166	5.7
Wholesale and retail trade	534	498	-6.7
Transportation and storage	192	179	-6.8
Accommodation and food service activities	326	325	-0.3
Real estate activities	377	403	6.9
Professional, scientific & technical activities	117	122	4.3
Administrative and support service activities	204	228	11.8
Other service activities	230	238	3.5
Other Industries	149	192	28.9
<b>Total</b>	<b>2,452</b>	<b>2,499</b>	<b>1.9</b>

Source: Bureau of Rev. & Tax, MOF and Bureau of Budget & Planning, MOF

**DECEMBER 2019 QTR KEY POINTS**

- Business Licenses must be renewed by December 31<sup>st</sup> of each year to avoid penalty and interest fees. The table above shows the cumulative number of business licenses issued for year 2018 and 2019.
- To date, there has been a total of 2,499 licenses issued for business year 2019.
- A total of six industries experienced a decline, with the Fisheries industry experiencing the greatest percentage decrease of 20 percent.
- Of all the positive performing industries, Other industries combined experienced the greatest percentage increase of 28.9 percent.
- Wholesale and retail trade, as the largest industry, declined by 6.7 percent.
- Other industries include Information and Communication, Financial and Insurance Activities, Education, Human Health and Social Work, Arts, Entertainment and Recreation, Public Administration and Defense; Compulsory Social Security, and Water Supply; Sewerage, Waste Management and Remediation Activities.

