



Bureau of Revenue and Taxation

P.O. Box 6069 Koror, Palau 96940
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URL: www.palau.gov.pw/brt

TAX-303

BUSINESS NAME & MAILING ADDRESS

REMITTANCE & MONEY TRANSFER MONTHLY TAX RETURN

(PLEASE TYPE OR PRINT CLEARLY)

ID	MONTH	DUE DATE
CITIZEN MONEY REMITTED/TRANSFERRED	1	
NON-CITIZEN MONEY REMITTED/TRANSFERRED	2	
TAX DUE (BOX 2 × 4%)	3	
NUMBER OF DAYS LAPSED AFTER DUE DATE	4	
PENALTY: (Box 3 × 10% × Box 4 ÷ 30)	5	
INTEREST: (Box 3 × 3% × Box 4 ÷ 30)	6	
TOTAL DUE AND PAYABLE: (Box 3 + Box 5 + Box 6)	7	

DECLARATION:

I HEREBY DECLARE UNDER THE PENALTY OF PERJURY, THAT ALL OF THE ABOVE INFORMATION IS TRUE AND CORRECT. I UNDERSTAND THAT PENALTY FOR SUBMITTING FRAUDULENT INFORMATION ON THIS FORM IS IMPRISONMENT OF UP TO 3 YEARS AND FINE OF UP TO \$10,000 IN ADDITION TO ASSESSMENT OF CIVIL PENALTY OF UP TO 50% OF TAX OWED.

PRINT NAME

SIGNATURE

DATE

STATUS (CHECK APPROPRIATE BOX): Sole Proprietor Partner Director Duly Authorized Person

FOR OFFICIAL USE ONLY

Date Filed	Received & Verified By	Transmittal #

Instructions

This tax form, named as Tax Form Three O Three, written as Tax-303 and titled as REMITTANCE & MONEY TRANSFER MONTHLY TAX RETURN, will be used businesses to file and indicate the total amount remitted or transferred out of the Republic and its taxable amount.

1. *Indicate in the provided box titled [BUSINESS NAME & MAILING ADDRESS], the exact name and mailing address that was provided to the Bureau during the registration.*
2. *ID: Indicate the TIN/Business ID that was provided by the Bureau to the Business here.*
3. *MONTH: Indicate the appropriate month this tax form will cover.*
4. *DUE DATE: Businesses are given a grace period of **15 days** after the end of each month, to file this Tax-303 form; the 15th day of the following month is the due date.*
5. *MONEY REMITTED/TRANSFERRED: Indicate the amount of money remitted or transferred outside of the Republic.*
6. *TAX DUE: Indicate four percent (4%) of the total amount subject to tax.*
7. *NUMBER OF DAYS LAPSED AFTER DUE DATE: Indicate the total amount of days **lapsed** after due date.*
8. *PENALTY: Indicate ten percent (10%) of tax due, multiplied with number of days lapsed, divided by thirty (30).*
9. *INTEREST: Indicate three percent (3%) of tax due, multiplied with number of days lapsed, divided by thirty (30).*
10. *TOTAL DUE AND PAYABLE: Indicate the sum of tax due, penalty, and interest.*
11. *DECLARATION section: After reading the declaration, print name, sign and date for person filing this tax form. Check mark appropriate status for person filing. If 'Duly Authorized Person' is checked, then must provide a copy of authorization for every instance an authorization is given.*