



Bureau of Revenue and Taxation

P.O. Box 6069 Koror, Palau 96940
 Tel: (680) 488-2465/2580/3303 | Fax: (680) 488-3844
 URL: www.palau.gov.pw/brt

TAX-200

| |
|---------------------------------|
| BUSINESS NAME & MAILING ADDRESS |
|---------------------------------|

| | |
|---------------------------------|----------|
| QUARTER | DUE DATE |
| 1 ST JAN 1 – MAR 31 | APR 30 |
| 2 ND APR 1 – JUN 30 | JUL 30 |
| 3 RD JUL 1 – SEPT 30 | OCT 30 |
| 4 TH OCT 1 – DEC 31 | JAN 30 |

BUSINESS GROSS REVENUE QUARTERLY TAX RETURN

(PLEASE TYPE OR PRINT CLEARLY)

| ID | PERIOD: TO | DUE DATE |
|--|------------|----------|
| GROSS REVENUE | 1 | |
| ALLOWABLE DEDUCTIONS: (Box 2, Box 3, & Box 4) | | |
| CITIZEN WAGES: (100% ACTUAL AMOUNT DECLARED & PAID) | 2 | |
| NON-CITIZEN WAGES: (UP TO \$5,000 PER QUARTER) IF FIB, MUST BE IN COMPLIANCE WITH FIB LAWS AND REGULATIONS | 3 | |
| SKILLED CITIZEN WAGES: (200% ACTUAL AMOUNT UNTIL 12/31/24) PCC VOCATIONAL CERTIFICATES MUST BE ATTACHED | 4 | |
| TOTAL DEDUCTIONS: (Box 2 + Box 3 + Box 4) | 5 | |
| TOTAL AMOUNT SUBJECT TO TAX: (Box 1 – Box 5) | 6 | |
| TAX DUE: (Box 6 × 4%) | 7 | |
| NUMBER OF DAYS LAPSED AFTER DUE DATE | 8 | |
| PENALTY: (Box 7 × 10% × Box 8 ÷ 30) | 9 | |
| INTEREST: (Box 7 × 3% × Box 8 ÷ 30) | 10 | |
| TOTAL DUE AND PAYABLE: (Box 7 + Box 9 + Box 10) | 11 | |
| DECLARATION: I HEREBY DECLARE UNDER THE PENALTY OF PERJURY, THAT ALL OF THE ABOVE INFORMATION IS TRUE AND CORRECT. I UNDERSTAND THAT PENALTY FOR SUBMITTING FRAUDULENT INFORMATION ON THIS FORM IS IMPRISONMENT OF UP TO 3 YEARS AND FINE OF UP TO \$10,000 IN ADDITION TO ASSESSMENT OF CIVIL PENALTY OF UP TO 50% OF TAX OWED. | | |
| PRINT NAME | SIGNATURE | DATE |
| STATUS (CHECK APPROPRIATE BOX): <input type="checkbox"/> Sole Proprietor <input type="checkbox"/> Partner <input type="checkbox"/> Director <input type="checkbox"/> Duly Authorized Person | | |

| FOR OFFICIAL USE ONLY | | | |
|-----------------------|--------------------------|------------------------|---------------|
| Date Filed | FIB | Received & Verified By | Transmittal # |
| | <input type="checkbox"/> | | |

Instructions

This tax form, named as Tax Form Two Hundred, written as Tax-200 and titled as BUSINESS GROSS REVENUE QUARTERLY TAX RETURN, will be used by Businesses to file and indicate their overall gross revenue and its taxable amount.

1. *Indicate in the provided box titled [BUSINESS NAME & MAILING ADDRESS], the exact name and mailing address that was provided to the Bureau during the registration.*
2. *ID: Indicate the TIN/Business ID that was provided by the Bureau to the Business here.*
3. *PERIOD; TO: Indicate the appropriate start date period to end date period, notated as month/day/year. There are four distinct periods (Quarters) that cover the required filing date periods and they are shown in the front page of this Tax-200 form.*
4. *DUE DATE: Businesses are given a grace period of **30 days** after each Quarter end, to file this Tax-200 form; the 30th day is considered the due date. Shown along in the front page beside the Quarters are their respective DUE DATES.*

5. *GROSS REVENUE: Indicate the [total sums of all receipts] in cash value earned in this period*

ALLOWABLE DEDUCTIONS:

6. *CITIZEN WAGES: Indicate cash amount paid to citizen employee(s) salary or wages within this period. Any amount in this section will be deducted from the gross revenue.*
7. *NON CITIZEN WAGES: Indicate cash amount paid to **non**-citizen employee(s) salary or wages within this period. **Only up to \$5,000** can be indicated/deducted from the gross revenue. If business is verified to be registered with FIB, then business must be compliant with FIB laws and regulations in order to be able to apply for this deduction.*
8. *SKILLED CITIZEN WAGES: Indicate cash amount paid to citizen employee(s) salary or wages within this period. **DOUBLE (200%)** the amount paid to citizen employees who possess **vocational certificates from Palau Community College(PCC)** will be deducted from the gross revenue, this doubling (200%) will be only effective until December 31, 2024. If businesses are applying for this deduction, then vocational certificates from PCC for **each** employee **must** be attached. Also citizens indicated here **cannot** be indicated in the citizen wages above.*
9. *TOTAL DEDUCTIONS: Indicate the total sum of citizen, non-citizen, and skilled citizen wages.*
10. *TOTAL AMOUNT SUBJECT TO TAX: Subtract total deductions from gross revenue and indicate here.*
11. *TAX DUE: Indicate four percent (4%) of the total amount subject to tax.*
12. *NUMBER OF DAYS LAPSED AFTER DUE DATE: Indicate the total amount of days **lapsed** after due date.*
13. *PENALTY: Indicate ten percent (10%) of tax due, multiplied with number of days lapsed, divided by thirty (30).*
14. *INTEREST: Indicate three percent (3%) of tax due, multiplied with number of days lapsed, divided by thirty (30).*
15. *TOTAL DUE AND PAYABLE: Indicate the sum of tax due, penalty, and interest.*
16. *DECLARATION section: After reading the declaration, print name, sign and date for person filing this tax form. Check mark appropriate status for person filing. If 'Duly Authorized Person' is checked, then must provide a copy of authorization for every instance an authorization is given.*