



**Ministry of Finance
Bureau of Budget & Planning
Office of Planning & Statistics**

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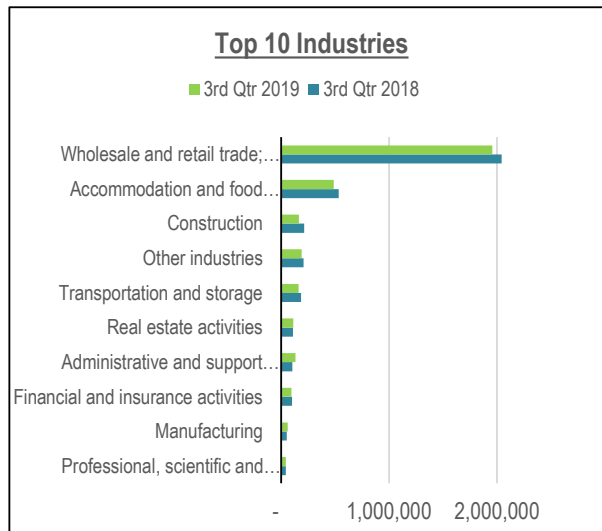
SEPTEMBER 2019 QTR KEY FIGURES

| INDUSTRY | Total BGRT 3 rd Qtr 2018 (\$) | Total BGRT 3 rd Qtr 2019 (\$) | %Change | Total Number of BGRT Non-filers 3 rd Qtr 2018 | Total Number of BGRT Non-filers 3 rd Qtr 2019 |
|---|--|--|-------------|---|---|
| Agriculture and forestry | 6,644 | 4,912 | -26.1 | 10 | 5 |
| Fisheries | 22,165 | 15,557 | -29.8 | 15 | 7 |
| Mining and quarrying | 40,220 | 29,388 | -26.9 | 1 | 1 |
| Manufacturing | 52,789 | 62,250 | 17.9 | 14 | 8 |
| Construction | 214,890 | 164,779 | -23.3 | 44 | 33 |
| Wholesale & retail trade | 2,045,244 | 1,956,947 | -4.3 | 68 | 54 |
| Transportation and storage | 184,764 | 162,237 | -12.2 | 29 | 22 |
| Accommodation and food service activities | 533,588 | 487,260 | -8.7 | 77 | 44 |
| Financial and insurance activities | 103,053 | 95,367 | -7.5 | 15 | 11 |
| Real estate activities | 109,718 | 112,683 | 2.7 | 57 | 35 |
| Professional, scientific and technical activities | 45,419 | 43,139 | -5.0 | 37 | 23 |
| Administrative and support service activities | 106,090 | 133,395 | 25.7 | 55 | 38 |
| Other service activities | 29,768 | 22,720 | -23.7 | 19 | 26 |
| Other industries | 207,734 | 192,588 | -7.3 | 21 | 22 |
| TOTAL | 3,702,086 | 3,483,222 | -5.9 | 462 | 329 |

Source: Bureau of Rev. & Tax, MOF and Bureau of Budget & Planning, MOF

SEPTEMBER 2019 QTR KEY POINTS

- Total BGRT collected this quarter was 5.9% lower than the level of 3rd quarter last year.
- Of the 14 industries, only three showed positive changes over the same quarter last year. These include the Manufacturing industry, Real estate activities, and Administrative and support service activities.
- Nearly all tourism related activities declined that is likely attributable to the decline in visitor arrivals.
- Total BGRT Non-filers include all registered businesses with active business status that failed to file quarterly GRT. Total number of Non-filers declined by 133, compared to the same period last year.
- Other industries include Human health and social work activities; Arts, entertainment, and recreation; Information and communication; and Education.





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SEPTEMBER 2019 QTR KEY FIGURES

| INDUSTRY | Total Registered Business License 2018 | Total Registered Business License 2019 | % Change |
|---|--|--|------------|
| Agriculture and forestry | 44 | 38 | -13.6 |
| Fisheries | 35 | 29 | -17.1 |
| Mining and quarrying | 14 | 14 | 0.0 |
| Manufacturing | 73 | 65 | -11.0 |
| Construction | 157 | 165 | 5.1 |
| Wholesale and retail trade | 534 | 497 | -6.9 |
| Transportation and storage | 192 | 180 | -6.3 |
| Accommodation and food service activities | 326 | 319 | -2.1 |
| Real estate activities | 377 | 403 | 6.9 |
| Professional, scientific & technical activities | 117 | 125 | 6.8 |
| Administrative and support service activities | 204 | 202 | -1.0 |
| Other service activities | 230 | 257 | 11.7 |
| Other Industries | 149 | 178 | 19.5 |
| Total | 2,452 | 2,472 | 0.8 |

Source: Bureau of Rev. & Tax, MOF and Bureau of Budget & Planning, MOF

SEPTEMBER 2019 QTR KEY POINTS

- Business Licenses must be renewed by December 31st of each year to avoid penalty and interest fees. The table above shows the cumulative number of business licenses issued for year 2018 and 2019.
- To date, there has been a total of 2,472 licenses issued for business year 2018.
- A total of seven industries experienced a decline, with the Fisheries industry experiencing the greatest percentage decrease of 17.1 percent.



- Of all the positive performing industries, Other service activities experienced the greatest percentage increase of 19.5 percent.
- Wholesale and retail trade, as the largest industry, declined by 6.9 percent.
- Other industries include Information and Communication, Financial and Insurance Activities, Education, Human Health and Social Work, Arts, Entertainment and Recreation, Public Administration and Defense; Compulsory Social Security, and Water Supply; Sewerage, Waste Management and Remediation Activities.



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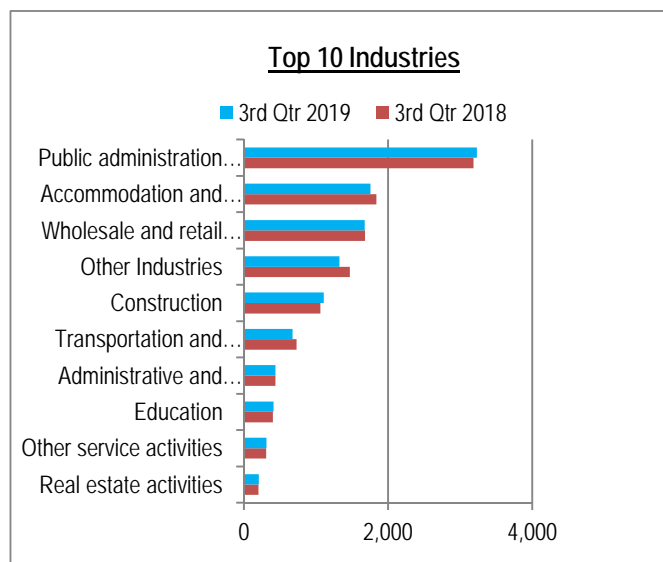
SEPTEMBER 2019 QTR KEY FIGURES

| INDUSTRY | Average Employed 3 rd Qtr 2018 | Average Employed 3 rd Qtr 2019 | % Change |
|---|---|---|-------------|
| Agriculture and forestry | 116 | 105 | -9.5 |
| Fisheries | 90 | 87 | -3.3 |
| Mining and quarrying | 62 | 68 | 9.7 |
| Manufacturing | 155 | 164 | 5.6 |
| Construction | 1,061 | 1,105 | 4.2 |
| Wholesale and retail trade | 1,681 | 1,673 | -0.4 |
| Transportation and storage | 733 | 674 | -8.0 |
| Accommodation and food service activities | 1,838 | 1,755 | -4.5 |
| Professional, scientific and technical activities | 126 | 142 | 12.7 |
| Real estate activities | 201 | 206 | 2.7 |
| Administrative & support service activities | 439 | 435 | -0.8 |
| Public administration and defence | 3,182 | 3,231 | 1.5 |
| Education | 403 | 411 | 2.0 |
| Other service activities | 309 | 312 | 1.0 |
| Other Industries | 1,469 | 1,324 | -9.8 |
| TOTAL | 11,862 | 11,692 | -1.4 |

Source: Social Security Administration and Bureau of Budget & Planning, MOF

SEPTEMBER 2019 QTR KEY POINTS

- Quarterly employment numbers are derived by averaging total number of people filing returns at the end of the quarter. Industry employment counts are classified based on the business activity as disclosed on their Social Security activity description.
- Overall, the total average employment declined by about 1.4% compared to the same period last year.
- Mining and quarrying and Construction industries both showed increases of 9.7% and 4.2% respectively, likely associated with the construction of various commercial, residential and other infrastructure projects.
- Tourism related industries such as Wholesale and retail trade, Transportation and storage, Accommodation and food service activities and Administrative and support service activities all showed a decline this quarter. These decreases were likely driven by the decline in visitor arrivals.
- Other industries include Electricity, gas, steam and air conditioning supply, Information and communication, Financial and insurance activities, Human health and social work activities, Arts, entertainment and recreation, Activities of household as employers; undifferentiated goods and services-producing activities of households for own use, and Activities of Extraterritorial organizations and bodies.



For more information contact Office of Planning & Statistics at 767-1269/1270 or Email to ops@palaugov.org



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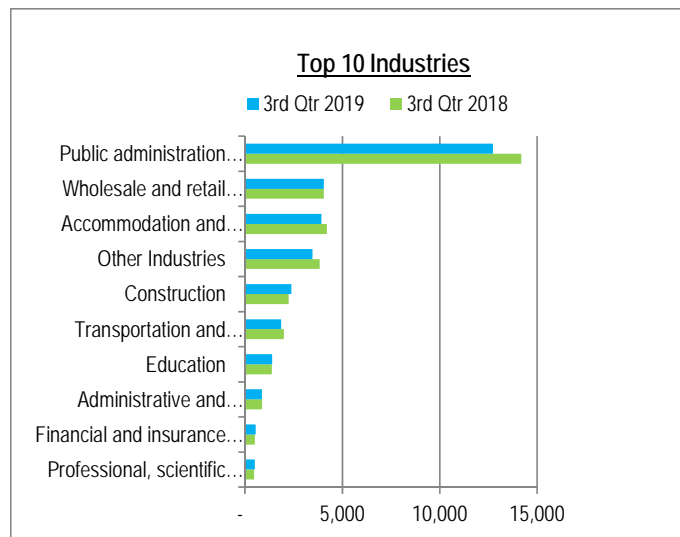
SEPTEMBER 2019 FIGURES

| INDUSTRY | Total Wages 3 rd Qtr 2018 (in USD'000) | Total Wages 3 rd Qtr 2019 (in USD'000) | % Change |
|---|---|---|-------------|
| Agriculture | 122 | 113 | -8.0 |
| Fisheries | 192 | 178 | -7.3 |
| Mining and quarrying | 205 | 234 | 14.4 |
| Manufacturing | 343 | 353 | 3.1 |
| Construction | 2,232 | 2,378 | 6.5 |
| Wholesale and retail trade | 4,046 | 4,053 | 0.2 |
| Transportation and storage | 1,986 | 1,846 | -7.1 |
| Accommodation and food service activities | 4,204 | 3,927 | -6.6 |
| Financial and insurance activities | 508 | 552 | 8.7 |
| Real estate activities | 368 | 386 | 4.7 |
| Professional, scientific and technical activities | 462 | 514 | 11.3 |
| Administrative and support service activities | 884 | 860 | -2.7 |
| Public administration and defence | 14,187 | 12,730 | -10.3 |
| Education | 1,384 | 1,387 | 0.2 |
| Other Industries | 3,840 | 3,457 | -10.0 |
| TOTAL | 34,964 | 32,967 | -5.7 |

Source: Social Security Administration; Bureau of Budget & Planning, MOF

SEPTEMBER 2019 KEY POINTS

- Overall wages collected this quarter declined by 5.7% compared to the same period last year.
- Mining and quarrying and Construction industries both showed increases of 14.4% and 6.5%, respectively, likely due to the construction of various commercial, residential and other infrastructure projects.
- Tourism related industries such as Transportation and storage, Accommodation and food service activities, and Administrative and support service activities all showed a decline this quarter. These decreases were likely driven by the decline in visitor arrivals.



- Other Industries include Electricity, gas, steam and air conditioning supply, Information and communication, Human health and social work activities, Arts, entertainment and recreation, Other service activities, Activities of household as employers, undifferentiated goods- and services-producing activities of households for own use and Activities of extraterritorial organizations and bodies.