



**Ministry of Finance**  
**Bureau of Budget & Planning**  
**Office of Planning & Statistics**

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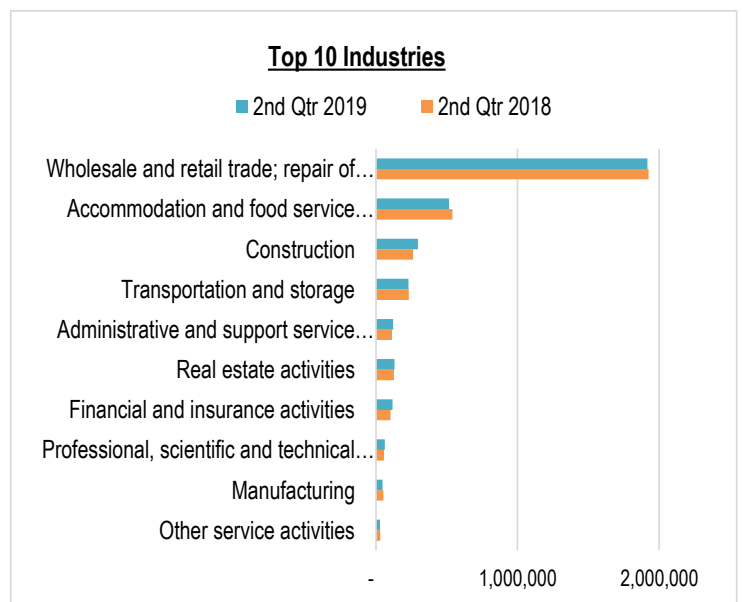
**JUNE 2019 QTR KEY FIGURES**

INDUSTRY	Total BGRT 2 <sup>nd</sup> Qtr 2018 (\$)	Total BGRT 2 <sup>nd</sup> Qtr 2019 (\$)	%Change	Total Number of BGRT Non-filers 2 <sup>nd</sup> Qtr 2018	Total Number of BGRT Non-filers 2 <sup>nd</sup> Qtr 2019
Agriculture and forestry	7,562	7,857	3.9	7	9
Fisheries	13,917	12,068	-13.3	15	12
Mining and quarrying	224,341	29,816	-86.7	1	3
Manufacturing	56,316	62,975	11.8	9	12
Construction	262,700	297,347	13.2	47	49
Wholesale & retail trade; repair of motor vehicles and motorcycles	1,924,369	1,917,696	-0.3	77	81
Transportation and storage	232,788	229,839	-1.3	36	37
Accommodation and food service activities	540,846	515,106	-4.8	65	77
Financial and insurance activities	104,263	117,655	12.8	9	10
Real estate activities	114,044	121,819	6.8	54	75
Professional, scientific and technical activities	53,608	47,106	-12.1	19	42
Administrative and support service activities	127,818	130,702	2.3	47	39
Other service activities	31,334	29,888	-4.6	33	94
Other industries	236,869	197,947	-16.4	54	15
<b>TOTAL</b>	<b>3,930,774</b>	<b>3,717,820</b>	<b>-5.4</b>	<b>473</b>	<b>555</b>

Source: Division of Rev. & Tax, MOF and Bureau of Budget & Planning, MOF

**JUNE 2019 QTR KEY POINTS**

- Total BGRT collected this quarter dropped by 5.4% compared to the same quarter last year.
- Industries that saw major decline this quarter includes Mining and quarrying, Other industries, Fisheries, Professional, scientific and technical activities, and Accommodation and food service activities at -86.7%, -16.4%, -13.3%, -12.1%, and -4.8% respectively.
- The top three industries that showed significant increases were Construction, Financial and insurance activities, and Manufacturing at 13.2%, 12.8% and 11.8% respectively.
- Construction's large increase was likely driven by the various public projects, commercial and residential projects.
- Total BGRT Non-filers include all registered businesses with active business status that failed to file quarterly GRT. Total number of Non-filers was increased by 82, compared to the same period last year.
- Other industries include Information and Communication; Education; Human Health and Social Work; and Arts, Entertainment and Recreation.





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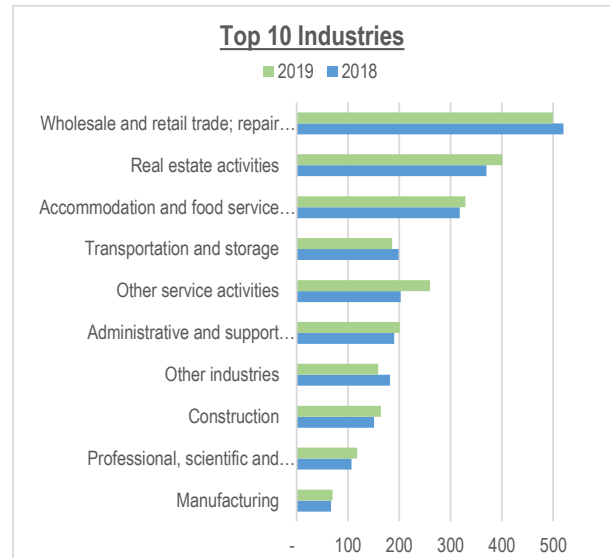
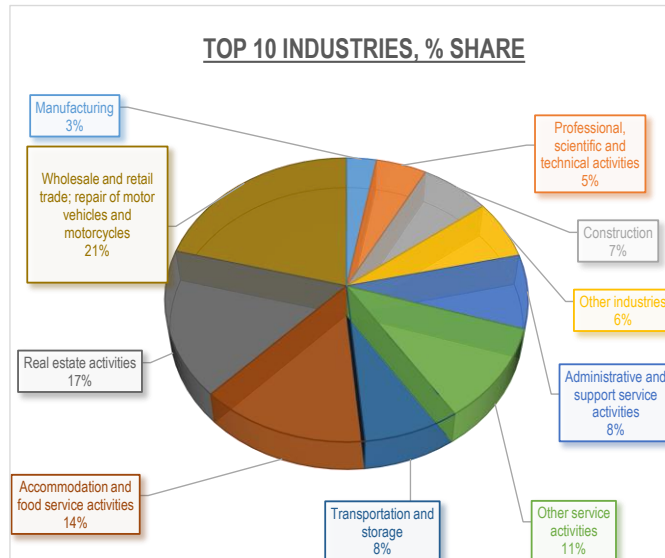
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**JUNE 2019 QTR KEY FIGURES**

INDUSTRY	Total Registered Business License 2018	Total Registered Business License 2019	% Change
Agriculture and forestry	42	41	-2.4
Fisheries	32	29	-9.4
Mining and quarrying	12	18	50.0
Manufacturing	67	70	4.5
Construction	151	164	8.6
Wholesale and retail trade	520	499	-4.0
Transportation and storage	199	186	-6.5
Accommodation and food service activities	318	329	3.5
Real estate activities	370	401	8.4
Professional, scientific & technical activities	107	118	10.3
Administrative and support service activities	190	201	5.8
Other service activities	203	260	28.1
Other Industries	182	159	-12.6
<b>Total</b>	<b>2,393</b>	<b>2,475</b>	<b>3.4</b>

Source: Division of Rev. & Tax, MOF and Bureau of Budget & Planning, MOF

**JUNE 2019 QTR KEY POINTS**



- Business Licenses must be renewed by December 31st of each year to avoid penalty and interest fees. The table above shows the cumulative number of business licenses issued for year 2018 and 2019.
- To date, there have been a total of 2,475 licenses, an increase of about 3.4%, issued for business year 2019.
- Among the top 10 industries, Wholesale and retail trade remains the largest industry with a percentage share of about 21%.
- Real estate activities industry comes in second at 17% followed by Accommodation and food service activities at 14%.
- These three industries combined makes up 50% of the overall count of business licenses issued this year.
- Other industries include Information and Communication, Financial and insurance activities, Education, Human Health and Social Work, Arts, Entertainment and Recreation, and Public administration and defense; compulsory social security.

For more information contact Office of Planning & Statistics at 767-1269/1270 or Email to [ops@palaugov.org](mailto:ops@palaugov.org)



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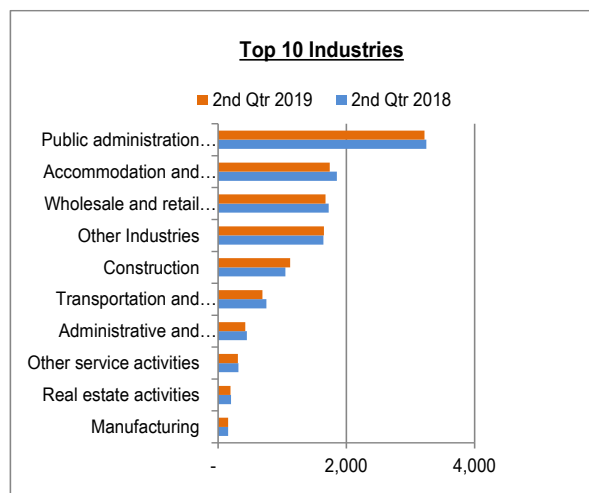
**JUNE 2019 QTR KEY FIGURES**

INDUSTRY	Average Employed 2nd Qtr 2018	Average Employed 2nd Qtr 2019	% Change
Agriculture and forestry	116	115	-0.9
Fisheries	90	88	-2.2
Mining and quarrying	69	70	1.4
Manufacturing	157	159	1.3
Construction	1,049	1,124	7.2
Wholesale and retail trade	1,726	1,677	-2.9
Transportation and storage	754	694	-7.9
Accommodation and food service activities	1,852	1,742	-6.0
Financial and insurance activities	102	126	23.5
Professional, scientific and technical activities	132	133	0.8
Real estate activities	203	197	-3.2
Administrative & support service activities	450	427	-5.0
Public administration and defence	3,248	3,221	-0.8
Other service activities	319	310	-2.8
Other Industries	1,643	1,651	0.5
<b>TOTAL</b>	<b>11,910</b>	<b>11,733</b>	<b>-1.5</b>

Source: Social Security Administration and Bureau of Budget & Planning, MOF

**JUNE 2019 QTR KEY POINTS**

- Quarterly employment numbers are derived by averaging total number of people filing returns at the end of the quarter. Industry employment counts are classified based on the business activity as disclosed on their Social Security activity description.
- Overall, the total average employment declined by about 2% compared to the same period last year.
- Agriculture and forestry and Fisheries industries both showed declines in line with the wages numbers.
- Mining and quarrying and Construction industries both showed increases, likely associated with the various public projects, commercial and residential projects.
- Tourism related industries such as Wholesale and retail trade, Transportation and storage, Accommodation and food service activities, and Administrative and support service activities all showed a decline this quarter. These decreases were likely driven by the decline in visitor arrivals.
- Other Industries include Electricity, gas, steam and air conditioning supply, Water supply; sewerage, waste management and remediation activities, Information and communication, Education, Human health and social work activities, Arts, entertainment and recreation, Activities of household as employers, undifferentiated goods- and services-producing activities of households for own use, and Activities of extraterritorial organizations and bodies





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**JUNE 2019 FIGURES**

INDUSTRY	Total Wages 2 <sup>nd</sup> Qtr 2018 (in USD'000)	Total Wages 2 <sup>nd</sup> Qtr 2019 (in USD'000)	% Change
Agriculture	125	115	-8.2
Fisheries	189	173	-8.4
Mining and quarrying	198	214	7.9
Manufacturing	313	316	0.8
Construction	2,033	2,329	14.5
Wholesale and retail trade	3,904	3,738	-4.2
Transportation and storage	2,032	1,952	-3.9
Accommodation and food service activities	4,031	3,766	-6.6
Financial and insurance activities	527	592	12.4
Professional, scientific and technical activities	425	456	7.3
Real estate activities	347	349	0.5
Administrative and support service activities	862	763	-11.5
Public administration and defence	12,239	14,051	14.8
Other service activities	591	657	11.1
Other Industries	4,383	4,561	4.1
<b>TOTAL</b>	<b>32,200</b>	<b>34,032</b>	<b>5.7</b>

Source: Social Security Administration; Bureau of Budget & Planning, MOF

**JUNE 2019 KEY POINTS**

- Overall wages collected this quarter increased by approximately 6% compared to the same period last year.
- Agriculture and Fisheries industries both experienced decreases likely associated with the average employment numbers.
- Mining and quarrying and Construction industries both showed positive growth of about 8% and 15% respectively. These increases are possibly connected with the various public projects, commercial and residential projects.
- Tourism related industries such as Wholesale and retail trade, Transportation and storage, Accommodation and food service activities, and Administrative and support service activities all showed decreases possibly due to the decline of visitor arrivals.
- Other Industries include Electricity, gas, steam and air conditioning supply, Water supply; sewerage, waste management and remediation activities, Information and communication, Education, Human health and social work activities, Arts, entertainment and recreation, Activities of household as employers, undifferentiated goods- and services-producing activities of households for own use, and Activities of extraterritorial organizations and bodies.

