



**Bureau of Revenue and Taxation**  
P.O. Box 6069, Koror, Palau 96940  
Tel: (680) 488-2465/2580 Fax: (680) 488-3844

**TAX-303**

BUSINESS NAME & MAILING ADDRESS

**REMITTANCE & MONEY TRANSFER TAX**

(Please type or print)

ID	PERIOD:	TO	DUE DATE
	AMOUNT REMITTED/TRANSFERRED.....		<b>1</b>
	TAX DUE/PAYABLE (4% OF BOX 1).....		<b>2</b>
	NUMBER OF DAYS LAPSED.....		<b>3</b>
	PENALTY (TOTAL TAX DUE x 10% X # OF DAYS/30).....		<b>4</b>
	INTEREST (TOTAL TAX DUE x 3% x # OF DAYS/30).....		<b>5</b>
	TOTAL TAX DUE/PAYABLE.....		<b>6</b>

**DECLARATION**

I HEREBY DECLARE UNDER THE PENALTY OF PERJURY, THAT ALL OF THE ABOVE INFORMATION ARE TRUE AND CORRECT, I UNDERSTAND THAT PENALTY FOR SUBMITTING FRAUDULENT INFORMATION ON THIS FORM IS IMPRISONMENT OF UP TO 3 YEARS AND FINE OF UP TO \$10,000 IN ADDITION TO ASSESSMENT OF CIVIL PENALTY OF UP TO 50% OF TAX OWED.

\_\_\_\_\_ /\_\_\_\_\_/\_\_\_\_\_  
Print Name/Authorized Person

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

**TAX OFFICE USE ONLY**

Date Filed	Date Paid	Amount Paid	Rcpt. No.	Rec'd / Verified by:	Entered by:	Trans. #

## INSTRUCTIONS

1. **BUSINESS NAME & MAILING ADDRESS:** Enter Registered Name and Mailing Address as shown on Business License.
2. **ID:** Enter Business Identification number assigned for the company.
  - Example: 01234500
3. **DUE DATE:** Enter the Due Date of the tax.

### **Remittance and Money Transfer Tax**

An excise tax of four percent (4%) is hereby levied which shall be assessed and collected against each noncitizen person remitting or transferring money out of the Republic of Palau. Such tax shall be collected by remittance companies and transmitted to the Ministry of Finance on or before the fifteenth (15) day of each month. Report must be with Form Tax-303 prescribed by BRT.

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1. **AMOUNT REMITTED/TRANSFERRED:** Enter the month total amount remitted/transferred.
  2. **TAX DUE/PAYABLE (4% of BOX 1)**
  3. **NUMBER OF DAYS LAPSED:** Enter the number of days past the due date.
  4. **PENALTY:** Enter the amount of the Penalty. (see formula in front page)
  5. **INTEREST:** Enter the amount of the Interest. (see formula in front page)
  6. **TOTAL DUE AND PAYABLE:** Enter the sum of #5, 7, and 8.

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1. **PRINT NAME:** Print Name of person preparing the tax return.
  2. **SIGNATURE:** Signature of the person preparing the tax return.
  3. **DATE:** Enter date when the tax return was prepared.