



Bureau of Revenue and Taxation
 P.O. Box 6069, Koror, Palau 96940
 Tel: (680) 488-2465/2580 Fax: (680) 488-3844

TAX-201

BUSINESS NAME & MAILING ADDRESS

FINANCIAL INSTITUTION QUARTERLY TAX RETURN

(Please type or print)

ID	PERIOD:	TO	DUE DATE
GROSS REVENUE			1
<i>LESS TOTAL EXPENSES (This Period Only)</i>			2
TAXABLE INCOME			3
TAX DUE: Box 3 x 4%			4
NUMBER OF DAYS LAPSED			5
PENALTY (TAX DUE X 10% X # OF DAYS LAPSED DEVIDED BY 30)			6
INTEREST (TAX DUE X 3% X # OF DAYS LAPSED DEVIDED BY 30)			7
TOTAL DUE AND PAYABALE			8

DECLARATION

I HEREBY DECLARE UNDER THE PENALTY OF PERJURY, THAT ALL OF THE ABOVE INFORMATION ARE TRUE AND CORRECT, I UNDERSTAND THAT PENALTY FOR SUBMITTING FRAUDULENT INFORMATION ON THIS FORM IS IMPRISONMENT OF UP TO 3 YEARS AND FINE OF UP TO \$10,000 IN ADDITION TO ASSESSMENT OF CIVIL PENALTY OF UP TO 50% OF TAX OWED.

Print Name/Authorized Person

Signature

___/___/___

Date

TAX OFFICE USE ONLY						
Date Filed	Date Paid	Amount Paid	Rcpt. No.	Rec'd / Verified by:	Entered by:	Trans. #

PURSUANT TO RPPL 9-22, FEB

INSTRUCTIONS

1. *BUSINESS NAME & MAILING ADDRESS: Enter Registered Name and Mailing Address as shown on Business License.*
2. *ID: Enter Business Identification number assigned for the company.*
 - *Example: 01234500*
3. *PERIOD: Enter the beginning of the quarter; TO: Enter the end of the quarter*
 - *Period: Jan 1 To: Mar 31*
4. *DUE DATE: Enter the Due Date of the tax return. Due date is 30 days after the end of a quarter.*
 - *Jan 1 – Mar 31, is due April 30*
 - *Apr 1 – Jun 30, is due July 30*
 - *Jul 1 – Sep 30, is due October 30*
 - *Oct 1 – Dec 31, is due January 30 of the following year.*

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1. *GROSS REVENUE: Enter the gross revenue. All cash receipts.*
 2. *LESS TOTAL EXPENSES: Minus Total Expenses for this period only.*
 3. *TAXABLE INCOME: Gross Revenue – Total Deductions (#1 - #2).*
 4. *TAX DUE: Taxable Revenue x 4% (#3 x 4%)*
 5. *NUMBER OF DAYS LAPSED: Enter the number of days past the due date.*
 - *Example: If due date for 1st quarter is April 30 but tax return is paid May 5, the Number of Days Lapsed is 5.*
 6. *PENALTY: Enter the amount of the Penalty. (see formula in front page)*
 7. *INTEREST: Enter the amount of the Interest. (see formula in front page)*
 8. *TOTAL DUE AND PAYABLE: Enter the sum of #7, 9, and 10.*

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1. *PRINT NAME: Print Name of person preparing the tax return.*
 2. *SIGNATURE: Signature of the person preparing the tax return.*
 3. *DATE: Enter date when the tax return was prepared.*