

Table 1. National Government Finances (GFS 2014 format, summary), FY2013 to FY2017

(US\$ millions)	FY2013	FY2014	FY2015	FY2016	FY2017
Revenue	92.019	106.606	114.863	124.699	114.501
1. Tax revenue	41.442	47.366	56.960	59.547	56.918
3. Grants	41.927	47.118	43.691	49.251	37.315
4. Other revenue	8.649	12.122	14.211	15.901	20.268
Expense	-80.611	-86.839	-86.953	-97.223	-92.750
1. Compensation of Employees	-35.920	-36.148	-37.583	-40.967	-42.858
2. Use of goods and services	-22.574	-24.637	-24.446	-25.865	-25.096
4. Interest Payments	-0.589	-0.542	-0.748	-0.449	-0.624
5. Subsidies	~	~	~	~	~
6. Grants ¹	-11.258	-11.725	-14.954	-17.508	-14.454
8. Other expense	-10.271	-13.787	-9.222	-12.434	-9.886
Net Worth and its Changes	-11.407	-19.767	-27.910	-27.476	-21.751
1. Nonfinancial assets	-9.733	-10.997	-13.480	-16.815	-8.421
2. Financial assets	6.114	-9.665	-9.405	-27.848	-17.975
3. Financial liabilities	-7.788	0.894	-5.025	17.187	4.646
Analytical Measures					
Gross operating balance	11.407	19.767	27.910	27.476	21.751
Primary operating balance	11.996	20.309	28.658	27.925	22.207
Overall fiscal balance	1.674	8.771	14.430	10.661	13.329
Overall primary balance	2.263	9.313	15.178	11.110	13.786
(In percent of GDP)					
Revenue	40.8%	43.4%	39.2%	41.2%	39.5%
Taxes	18.4%	19.3%	19.4%	19.7%	19.6%
Domestic revenues	22.2%	24.2%	24.3%	25.0%	26.6%
Grants	18.6%	19.2%	14.9%	16.3%	12.9%
Expense	-35.8%	-35.4%	-29.7%	-32.2%	-32.0%
Compensation of Employees	-15.9%	-14.7%	-12.8%	-13.5%	-14.8%
Use of goods and services	-10.0%	-10.0%	-8.3%	-8.6%	-8.7%
Gross operating balance	5.1%	8.0%	9.5%	9.1%	7.5%
Non Financial Assets	-4.3%	-4.5%	-4.6%	-5.6%	-2.9%
Overall balance	0.7%	3.6%	4.9%	3.5%	4.6%
Memo Items					
Closing Fund Balances	3.327	16.462	28.636	54.612	78.174
o/w unreserved	-4.980	8.683	21.155	27.549	35.819
o/w unreserved general fund	-9.423	3.850	16.781	27.701	35.757
Nominal GDP	225.3	245.7	293.1	304.0	289.8
Statistical discrepancy	0.000	0.000	0.000	0.000	0.000

Source: Bureau of Budget and Planning, MOF

GFS statistics do not include Compact Trust Fund