



**Ministry of Finance
Bureau of Budget & Planning
Office of Planning & Statistics**

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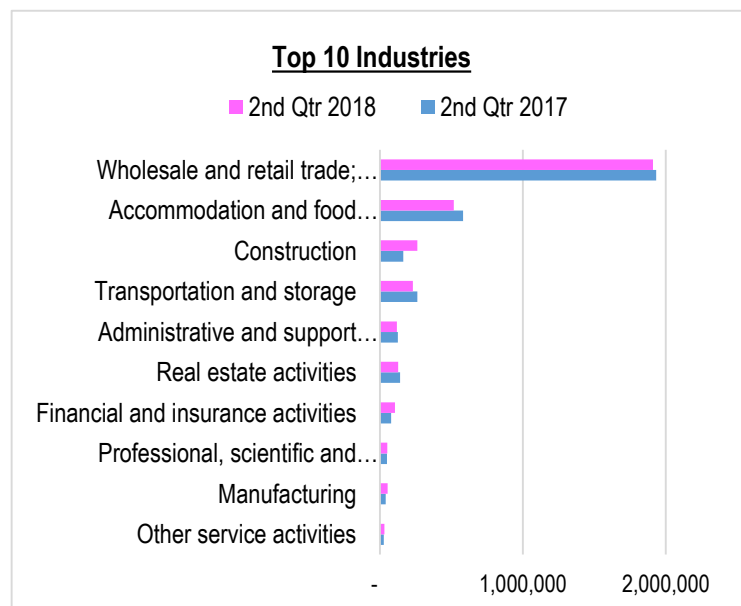
JUNE 2018 QTR KEY FIGURES

INDUSTRY	Total BGRT 2 nd Qtr 2017 (\$)	Total BGRT 2 nd Qtr 2018 (\$)	%Change	Total Number of BGRT Non-filers 2 nd Qtr 2017	Total Number of BGRT Non-filers 2 nd Qtr 2018
Agriculture and forestry	10,080	7,507	-25.5	16	7
Fisheries	14,075	13,917	-1.1	14	15
Mining and quarrying	38,661	225,215	482.5	3	1
Manufacturing	49,300	52,241	6.0	12	9
Construction	163,715	261,332	59.6	57	47
Wholesale & retail trade; repair of motor vehicles and motorcycles	1,933,530	1,911,365	-1.1	123	77
Transportation and storage	262,926	231,517	-11.9	63	36
Accommodation and food service activities	582,084	516,472	-11.3	66	65
Financial and insurance activities	78,890	104,130	32.0	19	9
Real estate activities	126,197	119,649	-5.2	72	54
Professional, scientific and technical activities	41,160	52,837	28.4	34	19
Administrative and support service activities	141,456	127,641	-9.8	74	47
Other service activities	26,888	30,753	14.4	51	33
Other industries	61,643	232,709	277.5	21	54
TOTAL	3,530,606	3,887,285	10.1	625	473

Source: Division of Rev. & Tax, MOF and Bureau of Budget & Planning, MOF

JUNE 2018 QTR KEY POINTS

- Total BGRT collected this quarter rose by 10.1% compared to the same quarter last year.
- Half of the fourteen industries, shown in the table above, realized downturns. Out of the seven industries, Accommodation and food service activities experienced the largest decline of more than \$65,000.
- On the positive side, Mining and quarrying industry realized the largest increase of more than \$180,000.
- The top three industries that showed significant increases were Mining and quarrying, Construction, and Other industries. Combined increases of all three industries was more than \$400,000.
- Other industries' large increase was likely driven by Information & communications new filers.
- Total BGRT Non-filers include all registered businesses with active business status that failed to file quarterly GRT. Total number of Non-filers was lower by 152, compared to the same period last year
- Other industries include Information and Communication; Education; Human Health and Social Work; and Arts, Entertainment and Recreation.





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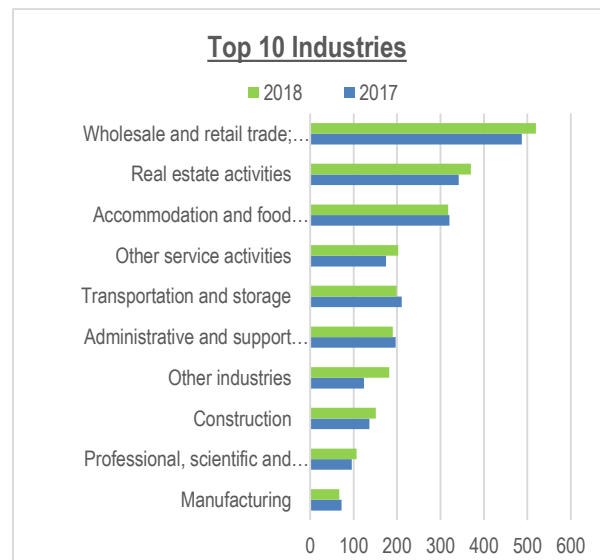
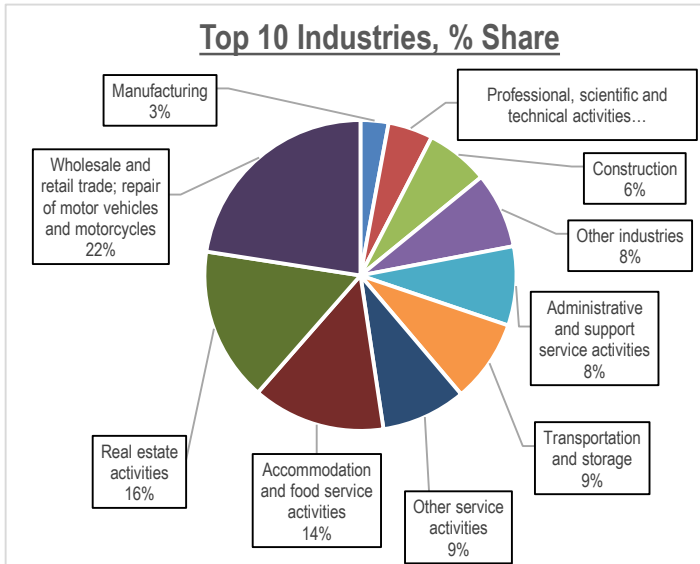
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JUNE 2018 QTR KEY FIGURES

INDUSTRY	Total Registered Business License 2017	Total Registered Business License 2018	% Change
Agriculture and forestry	42	42	0.0
Fisheries	41	32	-22.0
Mining and quarrying	11	12	9.1
Manufacturing	72	67	-6.9
Construction	136	151	11.0
Wholesale and retail trade	487	520	6.8
Transportation and storage	211	199	-5.7
Accommodation and food service activities	321	318	-0.9
Real estate activities	342	370	8.2
Professional, scientific & technical activities	96	107	11.5
Administrative and support service activities	197	190	-3.6
Other service activities	175	203	16.0
Other Industries	124	182	46.8
Total	2,255	2,393	6.1

Source: Division of Rev. & Tax, MOF and Bureau of Budget & Planning, MOF

JUNE 2018 QTR KEY POINTS



- Business Licenses must be renewed by December 31st of each year to avoid penalty and interest fees. The table above shows the cumulative number of business licenses issued for year 2017 and 2018.
- To date, there have been a total of 2,393 licenses, an increase of about 6%, issued for business year 2018.
- Among the top 10 industries, Wholesale and retail trade remains the largest industry with a percentage share of about 22%.
- Real estate activities industry comes in second at 16% followed by Accommodation and food service activities at 14%.
- These three industries combined makes up 52% of the overall count of business licenses issued this year.
- Other industries include Information and Communication, Financial and insurance activities, Education, Human Health and Social Work, Arts, Entertainment and Recreation, and Public administration and defense; compulsory social security.

For more information contact Office of Planning & Statistics at 767-1269/1270 or Email to ops@palaugov.org



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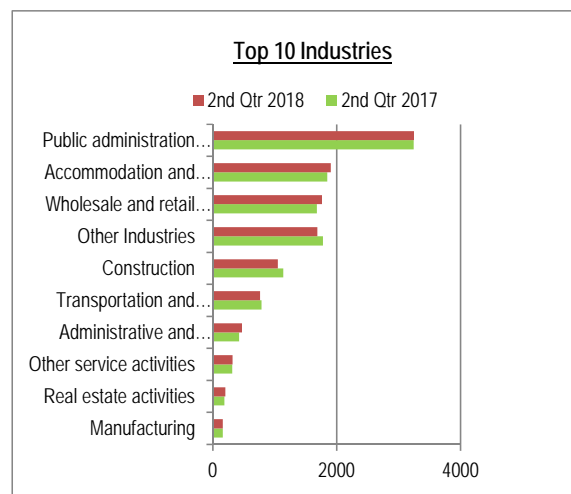
JUNE 2018 QTR KEY FIGURES

INDUSTRY	Average Employed 2 nd Qtr 2017	Average Employed 2 nd Qtr 2018	% Change
Agriculture and forestry	116	121	4.3
Fisheries	91	101	11.0
Mining and quarrying	59	96	63.3
Manufacturing	161	162	0.6
Construction	1,137	1,049	-7.7
Wholesale and retail trade	1,681	1,761	4.7
Transportation and storage	789	763	-3.3
Accommodation and food service activities	1,850	1,905	3.0
Financial and insurance activities	100	102	2.0
Professional, scientific and technical activities	119	135	13.9
Real estate activities	186	204	10.0
Administrative & support service activities	426	472	10.8
Public administration and defence	3,242	3,248	0.2
Other service activities	313	320	2.2
Other Industries	1,679	1,585	-5.2
TOTAL	11,948	12,023	0.6

Source: Social Security Administration and Bureau of Budget & Planning, MOF

JUNE 2018 QTR KEY POINTS

- Quarterly employment numbers are derived by averaging total number of people filing returns at the end of the quarter. Industry employment counts are classified based on the business activity as disclosed on their Social Security activity description.
- Overall, the total average employment increased by about 1% compared to the same period last year.
- Agriculture and forestry and Fisheries industries both showed positive growth in line with the wages numbers.
- Construction industry saw a decline of about 8% possibly due to the completion of various public projects, commercial & residential projects and road projects.
- Despite the decline in tourist arrivals, tourism related industries such as Accommodation and food service activities, Wholesale and retail trade and Administrative and support service activities still showed increases likely due to new business establishments.
- Other Industries include Electricity, gas, steam and air conditioning supply, Water supply; sewerage, waste management and remediation activities, Information and communication, Education, Human health and social work activities, Arts, entertainment and recreation, Activities of household as employers, undifferentiated goods- and services-producing activities of households for own use, and Activities of extraterritorial organizations and bodies





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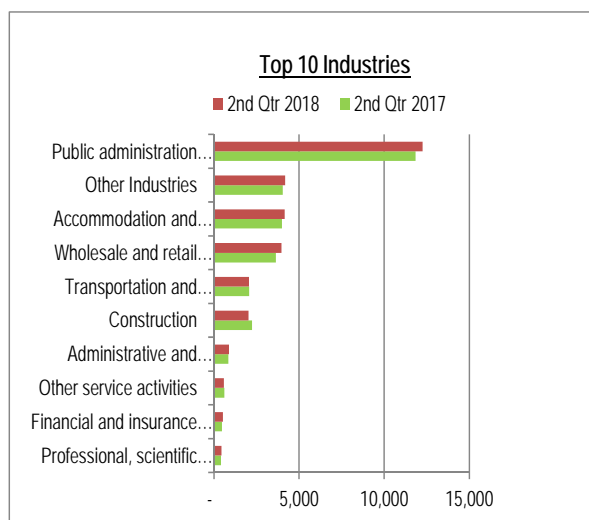
JUNE 2018 FIGURES

INDUSTRY	Total Wages 2 nd Qtr 2017 (in USD'000)	Total Wages 2 nd Qtr 2018 (in USD'000)	% Change
Agriculture	124	132	6.6
Fisheries	183	201	10.0
Mining and quarrying	212	247	16.9
Manufacturing	314	320	2.2
Construction	2,235	2,031	-9.1
Wholesale and retail trade	3,643	3,967	8.9
Transportation and storage	2,071	2,058	-0.6
Accommodation and food service activities	4,000	4,149	3.7
Financial and insurance activities	475	527	11.0
Professional, scientific and technical activities	417	438	5.1
Real estate activities	351	358	2.0
Administrative and support service activities	845	890	5.3
Public administration and defence	11,837	12,248	3.5
Other service activities	615	589	-4.2
Other Industries	4,652	4,768	8.5
TOTAL	31,357	32,334	3.1

Source: Social Security Administration; Bureau of Budget & Planning, MOF

JUNE 2018 KEY POINTS

- Overall wages collected this quarter increased by 3% compared to the same period last year.
- Agriculture and Fisheries industries both experienced increases likely associated with the average employment numbers.
- The 9% decline in Construction is possibly connected with the completion of various public projects, commercial & residential projects and road projects.
- Tourism related industries such as Accommodation and food service activities, Wholesale and retail trade and Administrative and support service activities all showed increases largely due to new business establishments.



- Other Industries include Electricity, gas, steam and air conditioning supply, Water supply; sewerage, waste management and remediation activities, Information and communication, Education, Human health and social work activities, Arts, entertainment and recreation, Activities of household as employers, undifferentiated goods- and services-producing activities of households for own use, and Activities of extraterritorial organizations and bodies.