

**Table 1. National Government Finances (GFS 2014 format, summary), FY2013 to FY2017**

(US\$ millions)	FY2013	FY2014	FY2015	FY2016	FY2017 <sup>1</sup>
<b>Revenue</b>	92.019	106.606	114.863	124.699	118.581
1. Tax revenue	41.442	47.366	56.960	59.547	56.779
3. Grants	41.927	47.118	43.691	49.251	41.699
4. Other revenue	8.649	12.122	14.211	15.901	20.103
<b>Expense</b>	-80.611	-86.839	-86.953	-97.223	-99.772
1. Compensation of Employees	-35.920	-36.148	-37.583	-40.967	-41.180
2. Use of goods and services	-22.574	-24.637	-24.446	-25.865	-25.229
4. Interest Payments	-0.589	-0.542	-0.748	-0.449	-0.624
5. Subsidies	~	~	~	~	~
6. Grants <sup>1</sup>	-11.258	-11.725	-14.954	-17.508	-27.490
8. Other expense	-10.271	-13.787	-9.222	-12.434	-5.249
<b>Net Worth and its Changes</b>	-11.407	-19.767	-27.910	-27.476	-21.971
1. Nonfinancial assets	-9.733	-10.997	-13.480	-16.815	-5.815
2. Financial assets	6.114	-9.665	-9.405	-27.848	-10.042
3. Financial liabilities	-7.788	0.894	-5.025	17.187	-6.114
<b>Analytical Measures</b>					
Gross operating balance	11.407	19.767	27.910	27.476	18.809
Primary operating balance	11.996	20.309	28.658	27.925	19.577
Overall fiscal balance	1.674	8.771	14.430	10.661	12.994
Overall primary balance	2.263	9.313	15.178	11.110	13.762
<b>(In percent of GDP)</b>					
<b>Revenue</b>	40.8%	43.4%	39.2%	41.2%	40.7%
Taxes	18.4%	19.3%	19.4%	19.7%	19.5%
Domestic revenues	22.2%	24.2%	24.3%	24.9%	26.4%
Grants	18.6%	19.2%	14.9%	16.3%	14.3%
<b>Expense</b>	-35.8%	-35.4%	-29.7%	-32.1%	-34.2%
Compensation of Employees	-15.9%	-14.7%	-12.8%	-13.5%	-14.1%
Use of goods and services	-10.0%	-10.0%	-8.3%	-8.5%	-8.7%
<b>Gross operating balance</b>	5.1%	8.0%	9.5%	9.1%	6.5%
<b>Non Financial Assets</b>	-4.3%	-4.5%	-4.6%	-5.6%	-2.0%
<b>Overall balance</b>	0.7%	3.6%	4.9%	3.5%	4.5%
<b>Memo Items</b>					
<b>Closing Fund Balances</b>	3.327	16.462	28.636	54.612	n.a.
o/w unreserved	-4.980	8.683	21.155	27.549	n.a.
o/w unreserved general fund	-9.423	3.850	16.781	27.701	n.a.
<b>Nominal GDP</b>	225.3	245.6	293.1	302.7	291.5
Statistical discrepancy	0.000	0.000	0.000	0.000	-3.162

Source: Bureau of Budget and Planning, MOF

<sup>1</sup> Provisional

GFS statistics do not include Compact Trust Fund