PRESS RELEASE

LINDSAY TIMARONG EARNs ACCREDITED INVESTMENT FIDUCIARY ANALYST® DESIGNATION

Koror, Palau – June 5, 2017 – Lindsay M. Timarong has been awarded the Accredited Investment Fiduciary Analyst® (AIFA®) designation from the Center for Fiduciary Studies™, the standards-setting body for fi360. The AIFA® designation signifies the ability to perform fiduciary assessments measuring how well investment fiduciaries are fulfilling their duties to a defined standard of care. The designation is the culmination of a rigorous training program, which includes a comprehensive, closed-book examination under the supervision of a proctor, and agreement to abide by the Code of Ethics and Conduct Standards. On an ongoing basis, completion of continuing education and adherence to the Code of Ethics and Conduct Standards are required to maintain the AIFA® designation.

Lindsay is expected to complete the requisite training to become a Certified fi360 Course Instructor by August 2017, after which time she will be qualified to instruct the Accredited Investment Fiduciary (AIF®), and the Fiduciary Essentials (FE®), Training Courses. According to fi360, “Accredited Investment Fiduciary Analyst™ designees are the few people in the world with knowledge in both a prudent investment process and assessment principles, qualifications that are becoming increasingly desired and demanded by both the industry and regulators. There are currently only a little over four hundred AIFA® designees, including in the United States, Australia, New Zealand, Philippines, and the Pacific. Lindsay is the first Palauan to earn the designation following successful completion of the fi360 course and examination. An AIFA® designee’s primary function is to perform, or assist in, assessments of an Investment Steward’s, Advisor’s, or Manager’s conformance to a Global Fiduciary Standard of Excellence using fi360’s ISO-like procedure of assessment.
AIFA designees possess the ability and knowledge to advise clients of deficiencies in investment processes. It is also the required mark to perform a CEFEX Fiduciary Certification, the independent recognition of a fiduciary’s conformity to all fiduciary Practices and Criteria.”

**Ms. Timarong**, a resident of Palau, currently serves as the Bank Examiner for the Republic of Palau Financial Institutions Commission. She has a bachelor and master’s degree in economics and has been in banking regulation since 2009. In addition, Lindsay presently serves as co-chair of the Committee on Governance and Communications on the Board of Trustees for the $210 million Republic of Palau Compact Trust Fund.

**About fi360**

fi360, founded in 1999 and based near Pittsburgh, Pa., is the first full-time training and research facility for fiduciaries, and conducts training programs throughout the United States and abroad. The Center for Fiduciary Studies confers the AIFA® designation as well as the Accredited Investment Fiduciary® (AIF®) and the Fiduciary Essentials® (FE®) Certificate.

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